

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

**Table T09-0172**  
**Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Summary Table**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
<b>Less than 10</b>	0.0	0.0	0.0	0.0	0	0.0	5.6
<b>10-20</b>	1.8	0.0	0.0	0.1	0	0.0	5.8
<b>20-30</b>	3.9	0.1	0.0	0.2	-2	0.0	10.8
<b>30-40</b>	5.6	0.0	0.0	0.4	-5	0.0	14.9
<b>40-50</b>	6.6	0.0	0.0	0.4	-5	0.0	17.4
<b>50-75</b>	13.5	0.1	0.0	1.7	-15	0.0	19.5
<b>75-100</b>	21.6	0.1	0.1	2.8	-36	0.0	21.1
<b>100-200</b>	34.8	0.1	0.1	12.2	-111	-0.1	24.1
<b>200-500</b>	60.4	0.3	0.2	15.8	-520	-0.2	27.0
<b>500-1,000</b>	76.4	0.6	0.5	12.4	-2,354	-0.3	28.6
<b>More than 1,000</b>	82.4	0.4	1.0	54.1	-20,230	-0.6	33.3
<b>All</b>	13.7	0.1	0.2	100.0	-123	-0.2	23.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

Number of AMT Taxpayers (millions). Baseline: 19.6

Proposal: 19.7

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0172**  
**Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	5.6
10-20	1.8	0.0	0.0	0.1	0	-0.1	0.0	0.8	0.0	5.8
20-30	3.9	0.1	0.0	0.2	-2	-0.1	0.0	2.2	0.0	10.8
30-40	5.6	0.0	0.0	0.4	-5	-0.1	0.0	3.1	0.0	14.9
40-50	6.6	0.0	0.0	0.4	-5	-0.1	0.0	3.6	0.0	17.4
50-75	13.5	0.1	0.0	1.7	-15	-0.1	0.1	10.2	0.0	19.5
75-100	21.6	0.1	0.1	2.8	-36	-0.2	0.1	10.4	0.0	21.1
100-200	34.8	0.1	0.1	12.2	-111	-0.3	0.1	25.9	-0.1	24.1
200-500	60.4	0.3	0.2	15.8	-520	-0.6	0.0	16.8	-0.2	27.0
500-1,000	76.4	0.6	0.5	12.4	-2,354	-1.1	0.0	7.4	-0.3	28.6
More than 1,000	82.4	0.4	1.0	54.1	-20,230	-1.9	-0.2	19.3	-0.6	33.3
All	13.7	0.1	0.2	100.0	-123	-0.7	0.0	100.0	-0.2	23.1

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Less than 10	16,013	10.2	5,740	323	5,418	5.6	0.8	0.9	0.2
10-20	23,194	14.7	15,900	916	14,984	5.8	3.0	3.7	0.7
20-30	22,014	14.0	26,173	2,822	23,350	10.8	4.7	5.5	2.2
30-40	16,088	10.2	36,651	5,473	31,178	14.9	4.8	5.3	3.1
40-50	12,539	8.0	47,251	8,240	39,011	17.4	4.8	5.2	3.6
50-75	22,724	14.4	65,018	12,700	52,319	19.5	12.1	12.7	10.1
75-100	15,284	9.7	91,616	19,367	72,248	21.1	11.4	11.8	10.4
100-200	21,316	13.6	142,730	34,536	108,194	24.2	24.8	24.6	25.8
200-500	5,894	3.8	300,152	81,506	218,646	27.2	14.5	13.7	16.8
500-1,000	1,021	0.7	714,940	206,569	508,371	28.9	6.0	5.5	7.4
More than 1,000	519	0.3	3,165,609	1,075,167	2,090,442	34.0	13.4	11.6	19.6
All	157,316	100.0	77,851	18,141	59,710	23.3	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

Number of AMT Taxpayers (millions). Baseline: 19.6

Proposal: 19.7

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0172**  
**Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Single Tax Units**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.8	0.0	9.2
10-20	2.9	0.1	0.0	0.2	-1	0.0	0.0	3.1	0.0	10.0
20-30	5.3	0.0	0.0	0.8	-3	-0.1	0.0	6.3	0.0	14.2
30-40	7.5	0.0	0.0	1.1	-7	-0.1	0.0	7.3	0.0	18.0
40-50	9.7	0.0	0.0	1.2	-9	-0.1	0.1	8.1	0.0	20.5
50-75	18.0	0.1	0.1	5.2	-27	-0.2	0.1	18.8	0.0	22.6
75-100	29.2	0.1	0.1	6.4	-80	-0.4	0.0	12.3	-0.1	25.3
100-200	43.8	0.1	0.3	19.9	-275	-0.7	0.0	17.8	-0.2	26.6
200-500	65.5	0.1	0.5	18.4	-1,107	-1.2	-0.1	9.8	-0.4	29.2
500-1,000	72.6	0.1	0.8	10.7	-3,685	-1.6	0.0	4.3	-0.5	31.6
More than 1,000	79.8	0.4	1.2	36.1	-23,590	-2.1	-0.2	11.3	-0.8	36.4
All	10.3	0.0	0.2	100.0	-68	-0.7	0.0	100.0	-0.2	22.7

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	11,322	16.5	5,679	524	5,155	9.2	2.1	2.4	0.8
10-20	13,927	20.3	15,797	1,581	14,216	10.0	7.1	8.3	3.1
20-30	12,005	17.5	26,047	3,692	22,354	14.2	10.1	11.2	6.3
30-40	7,758	11.3	36,609	6,612	29,997	18.1	9.2	9.7	7.2
40-50	5,890	8.6	47,203	9,670	37,533	20.5	9.0	9.3	8.0
50-75	9,119	13.3	64,298	14,569	49,729	22.7	18.9	19.0	18.7
75-100	3,769	5.5	90,691	23,034	67,658	25.4	11.0	10.7	12.2
100-200	3,371	4.9	139,363	37,405	101,958	26.8	15.2	14.4	17.8
200-500	777	1.1	304,627	90,098	214,529	29.6	7.6	7.0	9.9
500-1,000	136	0.2	706,682	226,858	479,824	32.1	3.1	2.7	4.3
More than 1,000	72	0.1	3,061,513	1,138,413	1,923,101	37.2	7.1	5.8	11.5
All	68,506	100.0	45,237	10,355	34,882	22.9	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0172**  
**Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	5.5
10-20	0.4	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	3.8
20-30	3.9	0.3	0.0	0.0	-1	0.0	0.0	0.5	0.0	7.5
30-40	6.2	0.1	0.0	0.2	-5	-0.1	0.0	0.9	0.0	10.8
40-50	4.6	0.1	0.0	0.1	-2	0.0	0.0	1.3	0.0	13.1
50-75	11.9	0.1	0.0	0.5	-7	-0.1	0.0	5.4	0.0	16.4
75-100	20.3	0.1	0.0	1.5	-22	-0.1	0.1	9.2	0.0	19.3
100-200	33.7	0.1	0.1	9.8	-80	-0.2	0.2	30.1	-0.1	23.6
200-500	59.8	0.3	0.2	14.9	-420	-0.5	0.0	20.6	-0.1	26.6
500-1,000	77.5	0.5	0.4	13.2	-2,149	-1.1	0.0	9.0	-0.3	28.1
More than 1,000	83.3	0.5	0.9	59.9	-19,498	-1.9	-0.3	22.9	-0.6	32.8
All	21.9	0.1	0.2	100.0	-226	-0.7	0.0	100.0	-0.2	24.2

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	2,080	3.4	4,968	271	4,698	5.5	0.1	0.2	0.0
10-20	3,744	6.1	16,339	620	15,719	3.8	0.8	1.0	0.1
20-30	4,757	7.8	26,344	1,974	24,370	7.5	1.6	1.9	0.5
30-40	4,142	6.8	36,758	3,983	32,776	10.8	1.9	2.3	0.9
40-50	3,865	6.3	47,359	6,216	41,143	13.1	2.3	2.7	1.3
50-75	9,499	15.5	66,123	10,841	55,282	16.4	7.9	8.8	5.4
75-100	9,889	16.1	92,185	17,777	74,408	19.3	11.5	12.3	9.1
100-200	16,942	27.6	143,802	33,974	109,828	23.6	30.8	31.1	29.9
200-500	4,932	8.0	299,285	80,135	219,150	26.8	18.7	18.1	20.5
500-1,000	852	1.4	716,602	203,521	513,080	28.4	7.7	7.3	9.0
More than 1,000	427	0.7	3,123,239	1,043,760	2,079,479	33.4	16.9	14.8	23.2
All	61,400	100.0	128,766	31,332	97,434	24.3	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0172**  
**Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.9	0.0	-8.7
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-2.3	0.0	-4.6
20-30	0.5	0.1	0.0	-0.5	0	0.0	0.0	4.0	0.0	5.2
30-40	1.5	0.0	0.0	0.3	0	0.0	0.0	10.7	0.0	12.5
40-50	2.9	0.0	0.0	1.3	-2	0.0	0.0	11.5	0.0	16.3
50-75	6.0	0.0	0.0	5.2	-5	0.0	0.0	27.2	0.0	19.5
75-100	9.7	0.2	0.0	8.6	-21	-0.1	0.0	16.6	0.0	22.3
100-200	19.9	0.0	0.1	12.8	-49	-0.2	0.0	17.3	0.0	24.8
200-500	50.4	0.6	0.2	16.8	-395	-0.5	0.0	6.7	-0.1	26.1
500-1,000	61.5	8.6	0.4	13.2	-1,891	-1.0	0.0	2.6	-0.3	27.2
More than 1,000	71.9	0.3	0.7	42.4	-12,791	-1.3	-0.1	6.6	-0.4	33.7
All	3.1	0.0	0.0	100.0	-13	-0.2	0.0	100.0	0.0	15.8

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,467	9.9	6,689	-582	7,271	-8.7	1.6	2.1	-0.9
10-20	5,224	21.0	15,879	-734	16,613	-4.6	8.0	9.9	-2.3
20-30	4,903	19.7	26,283	1,352	24,931	5.2	12.4	14.0	4.0
30-40	3,826	15.4	36,558	4,569	31,989	12.5	13.5	14.0	10.6
40-50	2,437	9.8	47,271	7,719	39,552	16.3	11.1	11.0	11.4
50-75	3,581	14.4	63,957	12,471	51,486	19.5	22.1	21.1	27.1
75-100	1,358	5.5	90,406	20,133	70,274	22.3	11.8	10.9	16.6
100-200	845	3.4	135,286	33,579	101,707	24.8	11.0	9.8	17.2
200-500	139	0.6	302,335	79,291	223,044	26.2	4.1	3.6	6.7
500-1,000	23	0.1	696,822	191,139	505,683	27.4	1.5	1.3	2.6
More than 1,000	11	0.0	2,985,224	1,018,872	1,966,352	34.1	3.1	2.4	6.7
All	24,862	100.0	41,756	6,619	35,138	15.9	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0172**  
**Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Tax Units with Children**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.2	0.0	-12.0
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.7	0.0	-8.0
20-30	0.3	0.0	0.0	0.0	0	0.0	0.0	0.5	0.0	3.4
30-40	1.2	0.0	0.0	0.0	0	0.0	0.0	1.9	0.0	11.6
40-50	2.8	0.0	0.0	0.1	-1	0.0	0.0	2.6	0.0	15.7
50-75	7.2	0.1	0.0	0.6	-4	0.0	0.0	8.2	0.0	18.4
75-100	13.1	0.1	0.0	1.9	-15	-0.1	0.0	10.3	0.0	20.8
100-200	27.3	0.1	0.0	7.3	-37	-0.1	0.1	29.1	0.0	24.3
200-500	54.5	0.3	0.1	12.6	-223	-0.3	0.0	19.7	-0.1	27.3
500-1,000	74.9	0.9	0.3	13.7	-1,472	-0.7	0.0	8.4	-0.2	29.8
More than 1,000	82.1	0.4	0.7	63.8	-14,559	-1.3	-0.2	20.1	-0.5	34.2
All	12.0	0.1	0.1	100.0	-94	-0.4	0.0	100.0	-0.1	23.3

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	2,972	6.0	6,433	-774	7,206	-12.0	0.4	0.6	-0.2
10-20	5,814	11.8	16,048	-1,291	17,339	-8.0	2.0	2.8	-0.7
20-30	5,867	11.9	26,305	899	25,406	3.4	3.3	4.2	0.5
30-40	4,921	10.0	36,655	4,246	32,408	11.6	3.8	4.4	1.9
40-50	3,825	7.8	47,340	7,445	39,895	15.7	3.9	4.2	2.6
50-75	7,471	15.2	65,217	12,024	53,193	18.4	10.4	11.1	8.2
75-100	5,897	12.0	91,884	19,131	72,753	20.8	11.5	11.9	10.3
100-200	9,105	18.5	143,825	34,960	108,865	24.3	27.9	27.6	29.0
200-500	2,642	5.4	298,516	81,808	216,708	27.4	16.8	15.9	19.7
500-1,000	433	0.9	715,609	214,392	501,216	30.0	6.6	6.0	8.5
More than 1,000	204	0.4	3,148,106	1,091,060	2,057,046	34.7	13.7	11.7	20.2
All	49,293	100.0	95,214	22,280	72,934	23.4	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0172**  
**Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	4.5
10-20	4.3	0.0	0.0	0.1	-2	-0.4	0.0	0.5	0.0	3.3
20-30	8.1	0.2	0.0	0.3	-5	-0.4	0.0	1.2	0.0	4.8
30-40	12.7	0.0	0.0	0.4	-13	-0.6	0.0	1.2	0.0	5.9
40-50	11.9	0.0	0.0	0.3	-15	-0.4	0.0	1.3	0.0	7.5
50-75	29.1	0.1	0.1	2.1	-46	-0.6	0.1	6.3	-0.1	11.9
75-100	42.1	0.0	0.1	3.6	-100	-0.7	0.1	9.1	-0.1	15.7
100-200	59.3	0.2	0.3	15.7	-333	-1.1	0.2	24.2	-0.2	20.4
200-500	74.9	0.2	0.6	19.1	-1,295	-1.6	0.0	20.2	-0.4	25.6
500-1,000	79.2	0.2	0.9	12.2	-4,561	-2.2	-0.1	9.6	-0.6	28.2
More than 1,000	85.1	0.4	1.6	46.2	-32,328	-3.0	-0.4	26.2	-1.0	33.3
All	25.4	0.1	0.4	100.0	-301	-1.7	0.0	100.0	-0.4	19.9

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	1,848	6.1	5,990	267	5,722	4.5	0.4	0.5	0.1
10-20	5,108	16.9	16,184	543	15,640	3.4	3.2	3.9	0.5
20-30	5,158	17.0	25,829	1,232	24,598	4.8	5.2	6.2	1.2
30-40	2,815	9.3	36,231	2,152	34,079	5.9	3.9	4.7	1.2
40-50	1,850	6.1	47,206	3,543	43,662	7.5	3.4	3.9	1.3
50-75	4,184	13.8	65,731	7,837	57,893	11.9	10.6	11.7	6.3
75-100	3,301	10.9	91,141	14,370	76,771	15.8	11.6	12.3	9.1
100-200	4,291	14.2	142,313	29,379	112,934	20.6	23.6	23.5	24.1
200-500	1,343	4.4	303,063	78,879	224,184	26.0	15.7	14.6	20.2
500-1,000	244	0.8	717,151	206,703	510,448	28.8	6.8	6.0	9.6
More than 1,000	130	0.4	3,111,488	1,068,629	2,042,859	34.3	15.7	12.9	26.5
All	30,291	100.0	85,420	17,306	68,114	20.3	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.