

T8-0252

Distribution of AMT and Regular Income Tax by Cash Income, Current Law

2008

Cash Income Class (thousands of 2008\$) ¹	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers ²	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT ³	All Income Tax ⁴
Less than 30	*	60,612	**	40.8	**	7.3	**	-5.8
30-50	*	25,904	**	17.5	**	9.3	**	1.1
50-75	32	21,361	0.8	14.4	0.1	12.6	0.1	6.4
75-100	63	13,920	1.5	9.4	0.3	11.7	0.3	7.8
100-200	588	19,094	14.3	12.9	5.0	24.7	3.8	24.1
200-500	2,582	5,424	63.0	3.7	44.4	14.3	44.1	23.3
500-1,000	619	967	15.1	0.7	20.3	5.8	24.3	12.1
1,000 and more	213	517	5.2	0.4	30.0	15.0	27.5	31.1
All	4,096	148,478	100.0	100.0	100.0	100.0	100.0	100.0

2009

Cash Income Class (thousands of 2008\$) ¹	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers ²	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT ³	All Income Tax ⁴
Less than 30	5	60,798	**	40.5	**	7.2	**	-5.8
30-50	474	26,133	1.6	17.4	0.4	9.2	0.2	1.1
50-75	2,726	21,662	9.0	14.4	3.5	12.5	1.9	6.4
75-100	5,953	14,107	19.6	9.4	10.3	11.7	5.6	7.8
100-200	14,996	19,712	49.4	13.1	39.9	25.1	34.1	24.1
200-500	5,258	5,636	17.3	3.8	27.7	14.6	40.8	23.3
500-1,000	701	989	2.3	0.7	7.7	5.8	8.7	12.1
1,000 and more	225	519	0.7	0.4	10.5	14.6	8.6	31.1
All	30,339	150,241	100.0	100.0	100.0	100.0	100.0	100.0

2010

Cash Income Class (thousands of 2008\$) ¹	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers ²	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT ³	All Income Tax ⁴
Less than 30	5	60,631	**	39.8	**	6.9	**	-2.1
30-50	602	26,422	1.8	17.4	0.5	8.9	0.3	2.6
50-75	3,266	21,849	9.8	14.4	3.8	12.2	2.1	7.2
75-100	6,489	14,261	19.5	9.4	10.2	11.3	5.7	8.4
100-200	16,222	20,780	48.7	13.7	38.9	25.5	33.1	25.8
200-500	5,642	5,991	17.0	3.9	27.0	15.0	41.0	22.6
500-1,000	800	1,037	2.4	0.7	8.1	5.8	9.0	10.1
1,000 and more	260	549	0.8	0.4	11.6	15.0	9.0	25.5
All	33,287	152,206	100.0	100.0	100.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

* Fewer than 500. ** Less than 0.05 percent in absolute value.

(1) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. Includes both filing and non-filing units but excludes those that are dependents of other taxpayers. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(2) AMT taxpayers include those with AMT liability from Form 6251, with lost credits, and with reduced deductions.

(3) Includes direct AMT liability, lost credits, and the value of reduced deductions.

(4) All income tax is the sum of regular income tax net of refundable credits plus direct AMT liability.