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Table T09-0197
\$3.5 Million Exemption, Indexed for Inflation and 45 Percent Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹

| Size of Gross Estate (millions of 2009 dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ² |
|---|---------|------------------|---------------------|------------------------|------------------|---------------------|------------------------|------------------|-------------------------------|
| | Number | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | |
| ALL RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 380 | 2.4 | 1,365 | 3,593 | 0.8 | 0 | 1 | 0.0 | 0.0 |
| 3.5 - 5.0 | 6,420 | 40.6 | 27,574 | 4,295 | 15.8 | 378 | 59 | 2.0 | 1.4 |
| 5.0 - 10.0 | 5,640 | 35.7 | 40,027 | 7,097 | 22.9 | 2,592 | 460 | 14.1 | 6.5 |
| 10.0 - 20.0 | 2,100 | 13.3 | 28,957 | 13,789 | 16.6 | 3,933 | 1,873 | 21.3 | 13.6 |
| More than 20.0 | 1,270 | 8.0 | 76,582 | 60,301 | 43.9 | 11,521 | 9,072 | 62.5 | 15.0 |
| All | 15,810 | 100.0 | 174,505 | 11,038 | 100.0 | 18,424 | 1,165 | 100.0 | 10.6 |
| TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 16 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 1,430 | 23.2 | 6,234 | 4,359 | 6.3 | 378 | 264 | 2.0 | 6.1 |
| 5.0 - 10.0 | 2,580 | 41.9 | 18,872 | 7,315 | 19.2 | 2,592 | 1,005 | 14.1 | 13.7 |
| 10.0 - 20.0 | 1,320 | 21.4 | 18,123 | 13,730 | 18.4 | 3,933 | 2,980 | 21.3 | 21.7 |
| More than 20.0 | 830 | 13.5 | 55,021 | 66,291 | 56.0 | 11,521 | 13,881 | 62.5 | 20.9 |
| All | 6,160 | 100.0 | 98,266 | 15,952 | 100.0 | 18,424 | 2,991 | 100.0 | 18.7 |
| NON-TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 2.0 - 3.5 | 380 | 3.9 | 1,350 | 3,552 | 1.8 | 0 | 0 | n/a | 0.0 |
| 3.5 - 5.0 | 5,000 | 51.8 | 21,341 | 4,268 | 28.0 | 0 | 0 | n/a | 0.0 |
| 5.0 - 10.0 | 3,060 | 31.7 | 21,155 | 6,913 | 27.7 | 0 | 0 | n/a | 0.0 |
| 10.0 - 20.0 | 780 | 8.1 | 10,834 | 13,890 | 14.2 | 0 | 0 | n/a | 0.0 |
| More than 20.0 | 450 | 4.7 | 21,560 | 47,912 | 28.3 | 0 | 0 | n/a | 0.0 |
| All | 9,650 | 100.0 | 76,240 | 7,900 | 100.0 | 0 | 0 | n/a | 0.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. The \$3.5 million exemption would be indexed for inflation after 2009. Proposal also repeals the 5-percent surtax and replaces the credit for state estate taxes paid with a deduction.

(2) Average net estate tax liability as a percentage of average gross estate.

Table T09-0197
\$3.5 Million Exemption, Indexed for Inflation and 45 Percent Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses Under \$5 Million²

| Size of Gross Estate (millions of 2009 dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ³ |
|---|---------|------------------|---------------------|------------------------|------------------|---------------------|------------------------|------------------|-------------------------------|
| | Number | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | |
| ALL RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 20 | 2.4 | 62 | 3,102 | 1.5 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 470 | 57.3 | 2,009 | 4,275 | 47.4 | 3 | 6 | 4.1 | 0.1 |
| 5.0 - 10.0 | 330 | 40.2 | 2,172 | 6,581 | 51.2 | 63 | 192 | 95.9 | 2.9 |
| All | 820 | 100.0 | 4,243 | 5,175 | 100.0 | 66 | 81 | 100.0 | 1.6 |
| TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 1 | 0 | 0.2 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 40 | 40.0 | 156 | 3,906 | 25.4 | 3 | 68 | 4.1 | 1.7 |
| 5.0 - 10.0 | 60 | 60.0 | 457 | 7,615 | 74.4 | 63 | 1,056 | 95.9 | 13.9 |
| All | 100 | 100.0 | 614 | 6,143 | 100.0 | 66 | 661 | 100.0 | 10.8 |
| NON-TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 2.0 - 3.5 | 20 | 2.8 | 61 | 3,045 | 1.7 | 0 | 0 | n/a | 0.0 |
| 3.5 - 5.0 | 440 | 61.1 | 1,853 | 4,212 | 51.1 | 0 | 0 | n/a | 0.0 |
| 5.0 - 10.0 | 260 | 36.1 | 1,715 | 6,596 | 47.3 | 0 | 0 | n/a | 0.0 |
| All | 720 | 100.0 | 3,629 | 5,040 | 100.0 | 0 | 0 | n/a | 0.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. The \$3.5 million exemption would be indexed for inflation after 2009. Proposal also repeals the 5-percent surtax and replaces the credit for state estate taxes paid with a deduction.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T09-0197
\$3.5 Million Exemption, Indexed for Inflation and 45 Percent Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

| Size of Gross Estate (millions of 2009 dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ³ |
|---|---------|------------------|---------------------|------------------------|------------------|---------------------|------------------------|------------------|-------------------------------|
| | Number | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | |
| ALL RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 20 | 1.4 | 62 | 3,102 | 0.2 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 470 | 32.6 | 2,009 | 4,275 | 7.4 | 3 | 6 | 0.1 | 0.1 |
| 5.0 - 10.0 | 420 | 29.2 | 2,997 | 7,137 | 11.0 | 89 | 211 | 3.1 | 3.0 |
| 10.0 - 20.0 | 210 | 14.6 | 2,923 | 13,917 | 10.7 | 280 | 1,333 | 9.9 | 9.6 |
| More than 20.0 | 320 | 22.2 | 19,342 | 60,445 | 70.8 | 2,466 | 7,705 | 86.9 | 12.7 |
| All | 1,440 | 100.0 | 27,334 | 18,982 | 100.0 | 2,837 | 1,970 | 100.0 | 10.4 |
| TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 1 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 40 | 9.3 | 156 | 3,906 | 1.0 | 3 | 68 | 0.1 | 1.7 |
| 5.0 - 10.0 | 90 | 20.9 | 652 | 7,245 | 4.1 | 89 | 986 | 3.1 | 13.6 |
| 10.0 - 20.0 | 110 | 25.6 | 1,547 | 14,059 | 9.6 | 280 | 2,546 | 9.9 | 18.1 |
| More than 20.0 | 200 | 46.5 | 13,730 | 68,648 | 85.4 | 2,466 | 12,328 | 86.9 | 18.0 |
| All | 430 | 100.0 | 16,086 | 37,408 | 100.0 | 2,837 | 6,598 | 100.0 | 17.6 |
| NON-TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 2.0 - 3.5 | 20 | 2.0 | 61 | 3,045 | 0.5 | 0 | 0 | n/a | 0.0 |
| 3.5 - 5.0 | 440 | 43.6 | 1,853 | 4,212 | 16.5 | 0 | 0 | n/a | 0.0 |
| 5.0 - 10.0 | 340 | 33.7 | 2,345 | 6,898 | 20.9 | 0 | 0 | n/a | 0.0 |
| 10.0 - 20.0 | 100 | 9.9 | 1,376 | 13,760 | 12.2 | 0 | 0 | n/a | 0.0 |
| More than 20.0 | 120 | 11.9 | 5,613 | 46,773 | 49.9 | 0 | 0 | n/a | 0.0 |
| All | 1,010 | 100.0 | 11,248 | 11,137 | 100.0 | 0 | 0 | n/a | 0.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. The \$3.5 million exemption would be indexed for inflation after 2009. Proposal also repeals the 5-percent surtax and replaces the credit for state estate taxes paid with a deduction.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T09-0197
\$3.5 Million Exemption, Indexed for Inflation and 45 Percent Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Returns with any Farm or Business Assets

| Size of Gross Estate (millions of 2009 dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ² |
|---|---------|------------------|---------------------|------------------------|------------------|---------------------|------------------------|------------------|-------------------------------|
| | Number | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | |
| ALL RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 160 | 1.9 | 588 | 3,673 | 0.5 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 2,980 | 35.1 | 12,845 | 4,310 | 10.9 | 100 | 34 | 0.8 | 0.8 |
| 5.0 - 10.0 | 2,920 | 34.4 | 20,906 | 7,160 | 17.7 | 1,010 | 346 | 7.7 | 4.8 |
| 10.0 - 20.0 | 1,420 | 16.7 | 19,285 | 13,581 | 16.3 | 2,456 | 1,729 | 18.8 | 12.7 |
| More than 20.0 | 1,020 | 12.0 | 64,532 | 63,267 | 54.6 | 9,516 | 9,329 | 72.7 | 14.7 |
| All | 8,500 | 100.0 | 118,156 | 13,901 | 100.0 | 13,081 | 1,539 | 100.0 | 11.1 |
| TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 2 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 440 | 14.5 | 1,922 | 4,368 | 2.8 | 100 | 228 | 0.8 | 5.2 |
| 5.0 - 10.0 | 1,110 | 36.6 | 8,181 | 7,370 | 12.1 | 1,010 | 910 | 7.7 | 12.3 |
| 10.0 - 20.0 | 850 | 28.1 | 11,367 | 13,373 | 16.8 | 2,456 | 2,889 | 18.8 | 21.6 |
| More than 20.0 | 640 | 21.1 | 46,197 | 72,182 | 68.3 | 9,516 | 14,869 | 72.7 | 20.6 |
| All | 3,030 | 100.0 | 67,669 | 22,333 | 100.0 | 13,081 | 4,317 | 100.0 | 19.3 |
| NON-TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 2.0 - 3.5 | 160 | 2.9 | 586 | 3,659 | 1.2 | 0 | 0 | n/a | 0.0 |
| 3.5 - 5.0 | 2,550 | 46.6 | 10,923 | 4,283 | 21.6 | 0 | 0 | n/a | 0.0 |
| 5.0 - 10.0 | 1,820 | 33.3 | 12,725 | 6,992 | 25.2 | 0 | 0 | n/a | 0.0 |
| 10.0 - 20.0 | 570 | 10.4 | 7,918 | 13,891 | 15.7 | 0 | 0 | n/a | 0.0 |
| More than 20.0 | 370 | 6.8 | 18,336 | 49,555 | 36.3 | 0 | 0 | n/a | 0.0 |
| All | 5,470 | 100.0 | 50,487 | 9,230 | 100.0 | 0 | 0 | n/a | 0.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. The \$3.5 million exemption would be indexed for inflation after 2009. Proposal also repeals the 5-percent surtax and replaces the credit for state estate taxes paid with a deduction.

(2) Average net estate tax liability as a percentage of average gross estate.