

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T10-0207
Extend Repeal of Pease and PEP to Taxpayers with Income Greater than \$250,000/\$200,000
Distribution of Federal Tax Change by Cash Income Level, 2012 ¹
Summary Table

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	5.3
10-20	0.0	0.0	0.0	0.0	0	0.0	4.5
20-30	0.0	0.0	0.0	0.0	0	0.0	8.8
30-40	0.0	0.0	0.0	0.0	0	0.0	12.9
40-50	0.0	0.0	0.0	0.0	0	0.0	15.5
50-75	0.0	0.0	0.0	0.0	0	0.0	17.7
75-100	0.0	0.0	0.0	0.0	0	0.0	19.4
100-200	0.1	0.0	0.0	0.0	0	0.0	21.8
200-500	10.7	0.0	0.1	6.8	-176	-0.1	24.5
500-1,000	51.3	0.0	0.7	24.8	-3,646	-0.5	26.1
More than 1,000	71.3	0.0	0.9	68.4	-19,880	-0.6	31.2
All	1.0	0.0	0.2	100.0	-98	-0.1	21.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

Number of AMT Taxpayers (millions). Baseline: 4.3

Proposal: 4.8

(1) Calendar year. Baseline is the Administration's proposal relating to the limitation on itemized deductions (Pease) and the personal exemption phaseout (PEP); and the top two statutory income tax rates. The baseline extends the lower rate on dividends and capital gains to those in the top 2 tax brackets. Proposal extends the repeal of Pease and PEP to taxpayers with income greater than \$250,000 for married couples (\$200,000 for unmarried individuals), indexed for inflation after 2009.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T10-0207
Extend Repeal of Pease and PEP to Taxpayers with Income Greater than \$250,000/\$200,000
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	5.3
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	4.5
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	1.9	0.0	8.8
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	3.0	0.0	12.9
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	3.7	0.0	15.5
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	10.2	0.0	17.7
75-100	0.0	0.0	0.0	0.0	0	0.0	0.1	10.0	0.0	19.4
100-200	0.1	0.0	0.0	0.0	0	0.0	0.2	25.1	0.0	21.8
200-500	10.7	0.0	0.1	6.8	-176	-0.2	0.1	17.0	-0.1	24.5
500-1,000	51.3	0.0	0.7	24.8	-3,646	-2.0	-0.1	7.6	-0.5	26.1
More than 1,000	71.3	0.0	0.9	68.4	-19,880	-2.0	-0.3	20.5	-0.6	31.2
All	1.0	0.0	0.2	100.0	-98	-0.6	0.0	100.0	-0.1	21.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	16,958	10.8	5,723	304	5,419	5.3	0.8	1.0	0.2
10-20	24,305	15.5	15,533	704	14,829	4.5	3.2	3.8	0.7
20-30	21,133	13.4	25,808	2,265	23,543	8.8	4.6	5.3	1.9
30-40	16,074	10.2	36,190	4,677	31,513	12.9	4.9	5.4	3.0
40-50	12,909	8.2	46,615	7,231	39,384	15.5	5.0	5.4	3.7
50-75	22,702	14.4	64,099	11,320	52,780	17.7	12.1	12.7	10.1
75-100	14,431	9.2	90,195	17,466	72,729	19.4	10.9	11.1	9.9
100-200	20,606	13.1	141,257	30,772	110,485	21.8	24.3	24.1	25.0
200-500	5,930	3.8	296,062	72,604	223,458	24.5	14.7	14.0	17.0
500-1,000	1,048	0.7	704,969	187,433	517,537	26.6	6.2	5.7	7.7
More than 1,000	531	0.3	3,114,004	991,513	2,122,491	31.8	13.8	11.9	20.7
All	157,348	100.0	76,169	16,133	60,035	21.2	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

Number of AMT Taxpayers (millions). Baseline: 4.3

Proposal: 4.8

(1) Calendar year. Baseline is the Administration's proposal relating to the limitation on itemized deductions (Pease) and the personal exemption phaseout (PEP); and the top two statutory income tax rates. The baseline extends the lower rate on dividends and capital gains to those in the top 2 tax brackets. Proposal extends the repeal of Pease and PEP to taxpayers with income greater than \$250,000 for married couples (\$200,000 for unmarried individuals), indexed for inflation after 2009.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T10-0207
Extend Repeal of Pease and PEP to Taxpayers with Income Greater than \$250,000/\$200,000
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Single Tax Units

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.9	0.0	8.5
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	3.0	0.0	8.4
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	6.0	0.0	13.3
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	7.5	0.0	17.4
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	8.5	0.0	19.3
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	18.8	0.0	21.6
75-100	0.0	0.0	0.0	0.0	0	0.0	0.0	12.0	0.0	23.7
100-200	0.0	0.0	0.0	0.0	0	0.0	0.1	17.7	0.0	24.2
200-500	22.9	0.0	0.1	12.7	-267	-0.4	0.0	9.4	-0.1	25.3
500-1,000	49.2	0.0	0.5	20.4	-2,461	-1.2	0.0	4.3	-0.4	28.2
More than 1,000	63.8	0.0	0.8	66.9	-14,872	-1.5	-0.1	11.8	-0.5	33.8
All	0.4	0.0	0.1	100.0	-24	-0.3	0.0	100.0	-0.1	21.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Pre- Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	12,161	17.6	5,710	482	5,228	8.5	2.3	2.7	0.9
10-20	14,889	21.6	15,384	1,286	14,097	8.4	7.6	8.8	3.0
20-30	11,204	16.3	25,667	3,405	22,262	13.3	9.5	10.5	6.0
30-40	7,555	11.0	36,120	6,301	29,819	17.4	9.0	9.4	7.5
40-50	6,018	8.7	46,555	8,993	37,562	19.3	9.3	9.5	8.5
50-75	8,766	12.7	63,234	13,661	49,573	21.6	18.3	18.2	18.8
75-100	3,599	5.2	89,193	21,116	68,077	23.7	10.6	10.3	11.9
100-200	3,384	4.9	137,406	33,293	104,113	24.2	15.4	14.8	17.7
200-500	787	1.1	300,163	76,278	223,884	25.4	7.8	7.4	9.4
500-1,000	138	0.2	697,814	199,198	498,616	28.6	3.2	2.9	4.3
More than 1,000	75	0.1	2,972,435	1,019,185	1,953,249	34.3	7.3	6.1	11.9
All	68,932	100.0	43,878	9,251	34,626	21.1	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

(1) Calendar year. Baseline is the Administration's proposal relating to the limitation on itemized deductions (Pease) and the personal exemption phaseout (PEP); and the top two statutory income tax rates. The baseline extends the lower rate on dividends and capital gains to those in the top 2 tax brackets. Proposal extends the repeal of Pease and PEP to taxpayers with income greater than \$250,000 for married couples (\$200,000 for unmarried individuals), indexed for inflation after 2009.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T10-0207
Extend Repeal of Pease and PEP to Taxpayers with Income Greater than \$250,000/\$200,000
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	4.8
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	2.7
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	4.5
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	7.6
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	1.2	0.0	10.4
50-75	0.0	0.0	0.0	0.0	0	0.0	0.0	5.4	0.0	14.2
75-100	0.0	0.0	0.0	0.0	0	0.0	0.1	8.6	0.0	17.5
100-200	0.0	0.0	0.0	0.0	0	0.0	0.2	28.9	0.0	21.2
200-500	8.7	0.0	0.1	6.0	-157	-0.2	0.1	21.0	-0.1	24.3
500-1,000	51.4	0.0	0.7	25.8	-3,837	-2.1	-0.1	9.4	-0.5	25.7
More than 1,000	72.6	0.0	1.0	68.3	-20,441	-2.1	-0.3	24.3	-0.7	30.7
All	1.9	0.0	0.2	100.0	-212	-0.8	0.0	100.0	-0.2	21.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Pre- Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	2,172	3.5	4,766	226	4,540	4.8	0.1	0.2	0.0
10-20	4,097	6.7	16,031	437	15,593	2.7	0.9	1.1	0.1
20-30	4,842	7.9	25,959	1,176	24,783	4.5	1.6	2.0	0.3
30-40	4,391	7.2	36,302	2,743	33,559	7.6	2.1	2.5	0.7
40-50	4,095	6.7	46,760	4,884	41,876	10.4	2.5	2.9	1.2
50-75	9,883	16.1	65,241	9,270	55,971	14.2	8.3	9.2	5.4
75-100	9,149	14.9	90,792	15,843	74,949	17.5	10.7	11.4	8.5
100-200	16,193	26.4	142,545	30,234	112,311	21.2	29.9	30.2	28.7
200-500	4,941	8.1	295,420	71,991	223,429	24.4	18.9	18.3	20.8
500-1,000	876	1.4	706,519	185,699	520,820	26.3	8.0	7.6	9.5
More than 1,000	435	0.7	3,075,014	965,488	2,109,526	31.4	17.3	15.2	24.6
All	61,357	100.0	126,020	27,823	98,197	22.1	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

(1) Calendar year. Baseline is the Administration's proposal relating to the limitation on itemized deductions (Pease) and the personal exemption phaseout (PEP); and the top two statutory income tax rates. The baseline extends the lower rate on dividends and capital gains to those in the top 2 tax brackets. Proposal extends the repeal of Pease and PEP to taxpayers with income greater than \$250,000 for married couples (\$200,000 for unmarried individuals), indexed for inflation after 2009.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T10-0207
Extend Repeal of Pease and PEP to Taxpayers with Income Greater than \$250,000/\$200,000
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Head of Household Tax Units

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.9	0.0	-7.8
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-3.2	0.0	-5.7
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	1.8	0.0	2.1
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	9.2	0.0	9.6
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	11.3	0.0	14.1
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	27.5	0.0	17.4
75-100	0.0	0.0	0.0	0.0	0	0.0	0.0	17.7	0.0	20.3
100-200	0.0	0.0	0.0	0.0	0	0.0	0.0	18.8	0.0	22.9
200-500	8.6	0.0	0.1	9.4	-193	-0.3	0.0	7.5	-0.1	24.0
500-1,000	54.1	0.0	0.7	26.1	-3,369	-1.9	-0.1	2.9	-0.5	24.8
More than 1,000	74.0	0.0	0.9	64.5	-18,385	-1.9	-0.1	7.3	-0.6	31.8
All	0.1	0.0	0.0	100.0	-13	-0.2	0.0	100.0	0.0	13.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Pre- Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	2,483	10.1	6,647	-520	7,167	-7.8	1.6	2.0	-0.9
10-20	5,029	20.5	15,579	-891	16,470	-5.7	7.6	9.4	-3.2
20-30	4,757	19.4	25,971	539	25,432	2.1	12.1	13.7	1.8
30-40	3,767	15.4	36,157	3,466	32,691	9.6	13.3	14.0	9.2
40-50	2,449	10.0	46,569	6,561	40,008	14.1	11.1	11.1	11.3
50-75	3,559	14.5	63,082	10,957	52,125	17.4	21.9	21.0	27.5
75-100	1,389	5.7	89,214	18,085	71,128	20.3	12.1	11.2	17.7
100-200	877	3.6	132,993	30,391	102,602	22.9	11.4	10.2	18.8
200-500	150	0.6	294,130	70,661	223,469	24.0	4.3	3.8	7.5
500-1,000	24	0.1	686,382	173,373	513,009	25.3	1.6	1.4	2.9
More than 1,000	11	0.0	2,985,055	968,019	2,017,036	32.4	3.2	2.5	7.4
All	24,547	100.0	41,760	5,786	35,974	13.9	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

(1) Calendar year. Baseline is the Administration's proposal relating to the limitation on itemized deductions (Pease) and the personal exemption phaseout (PEP); and the top two statutory income tax rates. The baseline extends the lower rate on dividends and capital gains to those in the top 2 tax brackets. Proposal extends the repeal of Pease and PEP to taxpayers with income greater than \$250,000 for married couples (\$200,000 for unmarried individuals), indexed for inflation after 2009.

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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Extend Repeal of Pease and PEP to Taxpayers with Income Greater than \$250,000/\$200,000
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Tax Units with Children

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.2	0.0	-11.6
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.9	0.0	-9.4
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.1	0.0	-0.8
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	1.4	0.0	7.6
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	2.3	0.0	12.5
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	7.8	0.0	15.9
75-100	0.0	0.0	0.0	0.0	0	0.0	0.1	10.0	0.0	18.4
100-200	0.0	0.0	0.0	0.0	0	0.0	0.2	29.1	0.0	21.4
200-500	7.9	0.0	0.1	6.2	-178	-0.2	0.1	20.7	-0.1	25.0
500-1,000	60.6	0.0	1.0	29.1	-5,216	-2.6	-0.2	8.7	-0.7	27.4
More than 1,000	82.3	0.0	1.2	64.8	-24,871	-2.4	-0.4	21.1	-0.8	32.2
All	1.3	0.0	0.2	100.0	-161	-0.8	0.0	100.0	-0.2	20.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,968	6.0	6,252	-726	6,978	-11.6	0.4	0.6	-0.2
10-20	5,639	11.5	15,769	-1,488	17,257	-9.4	1.9	2.6	-0.9
20-30	5,683	11.6	25,918	-196	26,114	-0.8	3.1	4.0	-0.1
30-40	4,891	10.0	36,161	2,763	33,398	7.6	3.8	4.4	1.4
40-50	3,849	7.8	46,701	5,858	40,843	12.5	3.8	4.2	2.3
50-75	7,425	15.1	64,368	10,216	54,152	15.9	10.2	10.9	7.7
75-100	5,841	11.9	90,740	16,666	74,073	18.4	11.3	11.7	9.9
100-200	9,319	19.0	142,137	30,472	111,665	21.4	28.2	28.1	28.9
200-500	2,750	5.6	293,742	73,604	220,138	25.1	17.2	16.3	20.6
500-1,000	441	0.9	705,334	198,546	506,788	28.2	6.6	6.0	8.9
More than 1,000	206	0.4	3,105,769	1,025,836	2,079,932	33.0	13.7	11.6	21.5
All	49,155	100.0	95,419	20,021	75,398	21.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is the Administration's proposal relating to the limitation on itemized deductions (Pease) and the personal exemption phaseout (PEP); and the top two statutory income tax rates. The baseline extends the lower rate on dividends and capital gains to those in the top 2 tax brackets. Proposal extends the repeal of Pease and PEP to taxpayers with income greater than \$250,000 for married couples (\$200,000 for unmarried individuals), indexed for inflation after 2009.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T10-0207
Extend Repeal of Pease and PEP to Taxpayers with Income Greater than \$250,000/\$200,000
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Elderly Tax Units

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	3.1
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.6	0.0	2.5
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	1.4	0.0	4.4
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	1.6	0.0	5.9
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	1.7	0.0	6.6
50-75	0.0	0.0	0.0	0.0	0	0.0	0.0	7.1	0.0	10.0
75-100	0.0	0.0	0.0	0.0	0	0.0	0.0	7.3	0.0	13.2
100-200	0.0	0.0	0.0	0.0	0	0.0	0.1	18.7	0.0	17.8
200-500	13.5	0.0	0.1	7.0	-147	-0.2	0.1	19.1	-0.1	22.4
500-1,000	35.6	0.0	0.3	17.3	-1,675	-0.9	0.0	10.7	-0.2	24.8
More than 1,000	59.0	0.0	0.6	75.7	-13,625	-1.4	-0.3	31.6	-0.4	31.1
All	1.0	0.0	0.1	100.0	-78	-0.6	0.0	100.0	-0.1	17.4

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	2,305	7.6	6,366	196	6,170	3.1	0.6	0.8	0.1
10-20	6,471	21.2	15,655	389	15,265	2.5	4.4	5.2	0.6
20-30	5,084	16.7	25,560	1,111	24,449	4.4	5.6	6.5	1.4
30-40	2,999	9.8	36,054	2,118	33,937	5.9	4.7	5.3	1.6
40-50	2,259	7.4	46,537	3,088	43,449	6.6	4.5	5.1	1.7
50-75	4,405	14.4	64,489	6,472	58,017	10.0	12.3	13.4	7.0
75-100	2,504	8.2	89,136	11,780	77,356	13.2	9.7	10.2	7.3
100-200	2,986	9.8	141,589	25,146	116,443	17.8	18.3	18.2	18.6
200-500	1,128	3.7	304,121	68,153	235,968	22.4	14.8	13.9	19.0
500-1,000	245	0.8	709,954	177,779	532,175	25.0	7.5	6.8	10.8
More than 1,000	132	0.4	3,095,895	976,541	2,119,353	31.5	17.7	14.7	31.9
All	30,543	100.0	75,737	13,252	62,485	17.5	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is the Administration's proposal relating to the limitation on itemized deductions (Pease) and the personal exemption phaseout (PEP); and the top two statutory income tax rates. The baseline extends the lower rate on dividends and capital gains to those in the top 2 tax brackets. Proposal extends the repeal of Pease and PEP to taxpayers with income greater than \$250,000 for married couples (\$200,000 for unmarried individuals), indexed for inflation after 2009.

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(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.