

Table T11-0098
Baseline Distribution of Cash Income and Federal Taxes Under Current Law
All Tax Units
by Cash Income Percentile, 2012 ¹

Cash Income Percentile _{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	43,663	26.4	9,572	152	9,420	1.6	3.6	4.5	0.3
Second Quintile	37,050	22.4	25,295	1,819	23,475	7.2	8.1	9.5	2.9
Middle Quintile	32,849	19.9	45,950	6,422	39,528	14.0	13.1	14.1	8.9
Fourth Quintile	27,060	16.4	81,893	15,452	66,440	18.9	19.2	19.6	17.7
Top Quintile	23,575	14.3	275,386	70,260	205,125	25.5	56.2	52.6	70.1
All	165,201	100.0	69,939	14,295	55,645	20.4	100.0	100.0	100.0
Addendum									
80-90	11,894	7.2	137,086	30,864	106,221	22.5	14.1	13.7	15.5
90-95	5,764	3.5	191,432	47,384	144,048	24.8	9.6	9.0	11.6
95-99	4,723	2.9	344,096	88,835	255,260	25.8	14.1	13.1	17.8
Top 1 Percent	1,193	0.7	1,787,841	500,027	1,287,814	28.0	18.5	16.7	25.3
Top 0.1 Percent	122	0.1	8,534,016	2,590,202	5,943,814	30.4	9.0	7.9	13.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

Number of AMT Taxpayers (millions): 31.2

AMT Revenue (billions): 131.8

(1) Calendar year.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2011 dollars): 20% \$17,082, 40% \$34,078, 60% \$61,868, 80% \$104,110, 90% \$168,586, 95% \$215,481, 99% \$568,351, 99.9% \$2,467,357.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T11-0098
Baseline Distribution of Cash Income and Federal Taxes Under Current Law
All Tax Units
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile _{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	35,974	21.8	8,876	-250	9,127	-2.8	2.8	3.6	-0.4
Second Quintile	34,567	20.9	22,590	1,174	21,416	5.2	6.8	8.1	1.7
Middle Quintile	33,255	20.1	40,903	5,273	35,630	12.9	11.8	12.9	7.4
Fourth Quintile	30,969	18.8	70,796	12,953	57,843	18.3	19.0	19.5	17.0
Top Quintile	29,431	17.8	235,116	59,509	175,607	25.3	59.9	56.2	74.2
All	165,201	100.0	69,939	14,295	55,645	20.4	100.0	100.0	100.0
Addendum									
80-90	14,735	8.9	115,382	26,168	89,214	22.7	14.7	14.3	16.3
90-95	7,387	4.5	169,033	40,387	128,646	23.9	10.8	10.3	12.6
95-99	5,859	3.6	296,436	76,055	220,381	25.7	15.0	14.1	18.9
Top 1 Percent	1,450	0.9	1,540,746	428,871	1,111,875	27.8	19.3	17.5	26.3
Top 0.1 Percent	144	0.1	7,479,092	2,263,617	5,215,475	30.3	9.3	8.2	13.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,855, 40% \$22,674, 60% \$38,620, 80% \$67,504, 90% \$99,176, 95% \$140,736, 99% \$360,867, 99.9% \$1,487,112.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T11-0098
Baseline Distribution of Cash Income and Federal Taxes Under Current Law
Single Tax Units
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile _{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	23,296	28.9	7,053	300	6,752	4.3	5.6	6.6	1.3
Second Quintile	19,542	24.2	17,555	1,261	16,294	7.2	11.7	13.4	4.5
Middle Quintile	16,237	20.1	30,999	4,249	26,750	13.7	17.2	18.3	12.5
Fourth Quintile	12,148	15.1	50,263	9,650	40,613	19.2	20.8	20.7	21.3
Top Quintile	8,806	10.9	149,273	37,694	111,579	25.3	44.9	41.3	60.3
All	80,620	100.0	36,344	6,826	29,519	18.8	100.0	100.0	100.0
Addendum									
80-90	5,247	6.5	80,765	18,502	62,263	22.9	14.5	13.7	17.6
90-95	1,450	1.8	115,538	26,755	88,783	23.2	5.7	5.4	7.1
95-99	1,714	2.1	197,496	48,452	149,044	24.5	11.6	10.7	15.1
Top 1 Percent	395	0.5	972,862	285,798	687,064	29.4	13.1	11.4	20.5
Top 0.1 Percent	34	0.0	5,001,060	1,650,451	3,350,609	33.0	5.8	4.8	10.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

(1) Calendar year.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,855, 40% \$22,674, 60% \$38,620, 80% \$67,504, 90% \$99,176, 95% \$140,736, 99% \$360,867, 99.9% \$1,487,112.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T11-0098
Baseline Distribution of Cash Income and Federal Taxes Under Current Law
Married Tax Units Filing Jointly
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile _{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	4,296	7.5	13,221	-877	14,098	-6.6	0.8	1.0	-0.2
Second Quintile	6,617	11.6	31,809	1,563	30,246	4.9	2.8	3.4	0.6
Middle Quintile	11,298	19.8	53,751	6,339	47,412	11.8	8.1	9.2	4.3
Fourth Quintile	15,501	27.1	87,305	15,394	71,911	17.6	18.0	19.0	14.4
Top Quintile	19,157	33.5	276,344	69,893	206,451	25.3	70.5	67.6	80.8
All	57,183	100.0	131,340	28,980	102,359	22.1	100.0	100.0	100.0
Addendum									
80-90	8,593	15.0	138,354	31,174	107,180	22.5	15.8	15.7	16.2
90-95	5,655	9.9	183,483	44,055	139,428	24.0	13.8	13.5	15.0
95-99	3,914	6.9	342,206	88,838	253,368	26.0	17.8	16.9	21.0
Top 1 Percent	995	1.7	1,736,620	476,574	1,260,046	27.4	23.0	21.4	28.6
Top 0.1 Percent	102	0.2	8,159,559	2,425,972	5,733,587	29.7	11.0	10.0	14.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

(1) Calendar year.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,855, 40% \$22,674, 60% \$38,620, 80% \$67,504, 90% \$99,176, 95% \$140,736, 99% \$360,867, 99.9% \$1,487,112.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T11-0098
Baseline Distribution of Cash Income and Federal Taxes Under Current Law
Head of Household Tax Units
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile _{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	8,142	32.8	11,820	-1,529	13,349	-12.9	10.5	13.4	-11.7
Second Quintile	7,970	32.1	27,357	539	26,818	2.0	23.8	26.4	4.1
Middle Quintile	4,970	20.0	44,886	6,037	38,850	13.5	24.3	23.8	28.3
Fourth Quintile	2,665	10.7	72,171	14,069	58,102	19.5	21.0	19.1	35.4
Top Quintile	1,013	4.1	185,283	45,982	139,301	24.8	20.5	17.4	44.0
All	24,826	100.0	36,919	4,270	32,649	11.6	100.0	100.0	100.0
Addendum									
80-90	607	2.4	105,401	24,626	80,775	23.4	7.0	6.1	14.1
90-95	223	0.9	160,960	38,459	122,501	23.9	3.9	3.4	8.1
95-99	151	0.6	276,308	67,488	208,820	24.4	4.5	3.9	9.6
Top 1 Percent	34	0.1	1,383,004	385,680	997,324	27.9	5.1	4.1	12.2
Top 0.1 Percent	3	0.0	6,783,100	2,031,440	4,751,660	30.0	2.3	1.8	6.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

(1) Calendar year.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,855, 40% \$22,674, 60% \$38,620, 80% \$67,504, 90% \$99,176, 95% \$140,736, 99% \$360,867, 99.9% \$1,487,112.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T11-0098
Baseline Distribution of Cash Income and Federal Taxes Under Current Law
Tax Units with Children
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile _{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	9,976	20.5	12,634	-2,111	14,745	-16.7	2.8	4.1	-2.3
Second Quintile	10,734	22.0	31,005	454	30,551	1.5	7.4	9.2	0.5
Middle Quintile	9,714	19.9	55,609	7,684	47,926	13.8	12.1	13.1	8.0
Fourth Quintile	9,574	19.7	94,335	18,728	75,606	19.9	20.2	20.4	19.3
Top Quintile	8,539	17.5	302,475	80,887	221,588	26.7	57.7	53.3	74.3
All	48,707	100.0	91,956	19,077	72,879	20.8	100.0	100.0	100.0
Addendum									
80-90	4,612	9.5	161,129	39,845	121,285	24.7	16.6	15.8	19.8
90-95	1,871	3.8	212,984	54,041	158,943	25.4	8.9	8.4	10.9
95-99	1,657	3.4	395,702	107,899	287,804	27.3	14.6	13.4	19.2
Top 1 Percent	399	0.8	1,969,435	569,195	1,400,240	28.9	17.5	15.7	24.4
Top 0.1 Percent	38	0.1	9,819,482	2,999,244	6,820,238	30.5	8.3	7.3	12.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year.

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T11-0098
Baseline Distribution of Cash Income and Federal Taxes Under Current Law
Elderly Tax Units
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile _{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	5,424	14.9	8,807	60	8,747	0.7	1.9	2.3	0.1
Second Quintile	9,099	25.1	18,333	213	18,120	1.2	6.6	7.8	0.5
Middle Quintile	8,491	23.4	36,941	1,569	35,372	4.3	12.5	14.3	3.3
Fourth Quintile	6,762	18.6	66,644	6,990	59,654	10.5	18.0	19.2	11.7
Top Quintile	6,515	17.9	235,268	52,310	182,958	22.2	61.1	56.6	84.4
All	36,319	100.0	69,121	11,119	58,003	16.1	100.0	100.0	100.0
Addendum									
80-90	2,900	8.0	102,036	15,580	86,456	15.3	11.8	11.9	11.2
90-95	1,783	4.9	158,813	29,960	128,853	18.9	11.3	10.9	13.2
95-99	1,422	3.9	270,694	60,071	210,622	22.2	15.3	14.2	21.2
Top 1 Percent	411	1.1	1,385,408	381,848	1,003,560	27.6	22.7	19.6	38.8
Top 0.1 Percent	43	0.1	6,520,261	2,000,940	4,519,321	30.7	11.1	9.2	21.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.