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Table T12-0032
H.R. 3630: The Middle Class Tax Relief and Job Creation Act of 2012
Baseline: Current Policy (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile, 2012 ¹
Summary Table

Cash Income Percentile ^{2,3}	Tax Units with Tax Increase or Cut ⁴				Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut		With Tax Increase					Change (%) Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Lowest Quintile	53.9	-138	0.0	0	0.8	3.4	-74	-0.8	0.7
Second Quintile	73.5	-351	0.0	0	1.1	10.2	-258	-1.0	6.0
Middle Quintile	81.2	-615	0.0	0	1.3	17.4	-499	-1.1	12.7
Fourth Quintile	86.3	-1,070	0.0	0	1.4	26.5	-924	-1.1	17.0
Top Quintile	89.6	-1,889	0.0	0	0.8	42.3	-1,692	-0.6	23.7
All	74.0	-770	0.0	0	1.0	100.0	-570	-0.8	18.8
Addendum									
80-90	88.9	-1,676	0.0	0	1.4	18.8	-1,490	-1.1	19.6
90-95	91.2	-2,045	0.0	0	1.3	11.4	-1,864	-1.0	21.5
95-99	89.7	-2,128	0.0	0	0.7	9.6	-1,909	-0.6	23.7
Top 1 Percent	88.6	-2,278	0.0	0	0.2	2.6	-2,018	-0.1	28.1
Top 0.1 Percent	87.3	-2,293	0.0	0	0.0	0.3	-2,002	0.0	30.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 4.9

Proposal: 4.9

* Less than 0.05

** Insufficient data

(1) Calendar year. Baseline is current policy including the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2011 dollars): 20% \$17,130; 40% \$34,174; 60% \$62,042; 80% \$104,401; 90% \$169,059; 95% \$216,085; 99% \$569,944; 99.9% \$2,474,273.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0032
H.R. 3630: The Middle Class Tax Relief and Job Creation Act of 2012
Baseline: Current Policy (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile, 2012¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	53.9	0.0	0.8	3.4	-74	-53.3	-0.1	0.1	-0.8	0.7
Second Quintile	73.5	0.0	1.1	10.2	-258	-14.5	-0.3	2.6	-1.0	6.0
Middle Quintile	81.2	0.0	1.3	17.4	-499	-7.9	-0.4	8.8	-1.1	12.7
Fourth Quintile	86.3	0.0	1.4	26.5	-924	-6.2	-0.4	17.4	-1.1	17.0
Top Quintile	89.6	0.0	0.8	42.3	-1,692	-2.5	1.2	71.0	-0.6	23.7
All	74.0	0.0	1.0	100.0	-570	-4.2	0.0	100.0	-0.8	18.8
Addendum										
80-90	88.9	0.0	1.4	18.8	-1,490	-5.3	-0.2	14.7	-1.1	19.6
90-95	91.2	0.0	1.3	11.4	-1,864	-4.3	0.0	10.9	-1.0	21.5
95-99	89.7	0.0	0.7	9.6	-1,909	-2.3	0.3	17.7	-0.6	23.7
Top 1 Percent	88.6	0.0	0.2	2.6	-2,018	-0.4	1.0	27.6	-0.1	28.1
Top 0.1 Percent	87.3	0.0	0.0	0.3	-2,002	-0.1	0.6	14.7	0.0	30.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	43,663	26.4	9,572	3.6	139	0.3	9,433	4.4	1.5	
Second Quintile	37,050	22.4	25,295	8.1	1,785	2.9	23,510	9.4	7.1	
Middle Quintile	32,849	19.9	45,950	13.1	6,336	9.2	39,614	14.0	13.8	
Fourth Quintile	27,060	16.4	81,893	19.2	14,827	17.7	67,066	19.5	18.1	
Top Quintile	23,575	14.3	275,386	56.2	66,984	69.8	208,401	52.9	24.3	
All	165,201	100.0	69,939	100.0	13,697	100.0	56,243	100.0	19.6	
Addendum										
80-90	11,894	7.2	137,086	14.1	28,332	14.9	108,754	13.9	20.7	
90-95	5,764	3.5	191,432	9.6	42,966	11.0	148,466	9.2	22.4	
95-99	4,723	2.9	344,096	14.1	83,326	17.4	260,769	13.3	24.2	
Top 1 Percent	1,193	0.7	1,787,841	18.5	503,696	26.6	1,284,145	16.5	28.2	
Top 0.1 Percent	122	0.1	8,534,016	9.0	2,618,501	14.1	5,915,515	7.8	30.7	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 4.9

Proposal: 4.9

* Less than 0.05

(1) Calendar year. Baseline is current policy including the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension. For a description of TPC's current law and current policy baselines, see

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Table T12-0032
H.R. 3630: The Middle Class Tax Relief and Job Creation Act of 2012
Baseline: Current Policy (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 ¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	61.6	0.0	1.0	3.4	-89	33.5	-0.2	-0.6	-1.0	-4.0
Second Quintile	64.9	0.0	1.1	8.3	-227	-20.0	-0.3	1.5	-1.0	4.0
Middle Quintile	77.1	0.0	1.2	15.4	-436	-8.4	-0.3	7.3	-1.1	11.6
Fourth Quintile	84.3	0.0	1.4	26.4	-804	-6.5	-0.4	16.5	-1.1	16.3
Top Quintile	86.8	0.0	0.8	46.3	-1,482	-2.6	1.2	75.3	-0.6	23.6
All	74.0	0.0	1.0	100.0	-570	-4.2	0.0	100.0	-0.8	18.8
Addendum										
80-90	87.1	0.0	1.4	20.1	-1,284	-5.3	-0.2	15.6	-1.1	19.9
90-95	86.7	0.0	1.2	12.7	-1,612	-4.3	0.0	12.1	-1.0	21.1
95-99	86.9	0.0	0.8	10.8	-1,739	-2.4	0.3	18.9	-0.6	23.5
Top 1 Percent	83.5	0.0	0.2	2.7	-1,778	-0.4	1.1	28.8	-0.1	27.9
Top 0.1 Percent	83.6	0.0	0.0	0.3	-1,814	-0.1	0.6	15.2	0.0	30.6

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	35,974	21.8	8,876	2.8	-267	-0.4	9,144	3.5	-3.0
Second Quintile	34,567	20.9	22,590	6.8	1,136	1.7	21,454	8.0	5.0
Middle Quintile	33,255	20.1	40,903	11.8	5,168	7.6	35,735	12.8	12.6
Fourth Quintile	30,969	18.8	70,796	19.0	12,334	16.9	58,462	19.5	17.4
Top Quintile	29,431	17.8	235,116	59.9	56,987	74.1	178,129	56.4	24.2
All	165,201	100.0	69,939	100.0	13,697	100.0	56,243	100.0	19.6
Addendum									
80-90	14,735	8.9	115,382	14.7	24,229	15.8	91,153	14.5	21.0
90-95	7,387	4.5	169,033	10.8	37,231	12.2	131,802	10.5	22.0
95-99	5,859	3.6	296,436	15.0	71,488	18.5	224,949	14.2	24.1
Top 1 Percent	1,450	0.9	1,540,746	19.3	431,928	27.7	1,108,818	17.3	28.0
Top 0.1 Percent	144	0.1	7,479,092	9.3	2,288,311	14.6	5,190,781	8.1	30.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 4.9

Proposal: 4.9

* Less than 0.05

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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Baseline: Current Policy (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Single Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	52.2	0.0	0.8	5.5	-56	-19.4	-0.2	1.1	-0.8	3.3
Second Quintile	47.3	0.0	0.7	9.6	-118	-9.5	-0.2	4.3	-0.7	6.4
Middle Quintile	69.7	0.0	1.1	19.9	-294	-7.0	-0.3	12.3	-1.0	12.7
Fourth Quintile	79.1	0.0	1.4	28.3	-557	-5.8	-0.3	21.0	-1.1	17.9
Top Quintile	79.2	0.0	0.9	36.6	-996	-2.7	1.1	61.3	-0.7	24.3
All	61.4	0.0	1.0	100.0	-297	-4.4	0.0	100.0	-0.8	17.8
Addendum										
80-90	82.1	0.0	1.4	19.8	-903	-5.0	-0.1	17.5	-1.1	21.4
90-95	76.3	0.0	1.2	6.6	-1,090	-4.2	0.0	7.0	-0.9	21.8
95-99	75.4	0.0	0.8	8.6	-1,200	-2.6	0.3	15.1	-0.6	23.1
Top 1 Percent	67.7	0.0	0.2	1.7	-1,010	-0.4	0.9	21.8	-0.1	29.5
Top 0.1 Percent	67.7	0.0	0.0	0.2	-1,062	-0.1	0.5	10.9	0.0	33.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	23,296	28.9	7,053	5.6	290	1.2	6,763	6.6	4.1	
Second Quintile	19,542	24.2	17,555	11.7	1,249	4.5	16,305	13.4	7.1	
Middle Quintile	16,237	20.1	30,999	17.2	4,222	12.6	26,778	18.2	13.6	
Fourth Quintile	12,148	15.1	50,263	20.8	9,569	21.4	40,694	20.7	19.0	
Top Quintile	8,806	10.9	149,273	44.9	37,239	60.2	112,034	41.4	25.0	
All	80,620	100.0	36,344	100.0	6,752	100.0	29,592	100.0	18.6	
Addendum										
80-90	5,247	6.5	80,765	14.5	18,212	17.6	62,553	13.8	22.6	
90-95	1,450	1.8	115,538	5.7	26,260	7.0	89,278	5.4	22.7	
95-99	1,714	2.1	197,496	11.6	46,883	14.8	150,613	10.8	23.7	
Top 1 Percent	395	0.5	972,862	13.1	288,135	20.9	684,727	11.4	29.6	
Top 0.1 Percent	34	0.0	5,001,060	5.8	1,666,175	10.4	3,334,885	4.7	33.3	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

(1) Calendar year. Baseline is current policy including the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension. For a description of TPC's current law and current policy baselines, see

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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Baseline: Current Policy (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	75.9	0.0	1.2	1.3	-176	19.3	-0.1	-0.3	-1.3	-8.2
Second Quintile	83.6	0.0	1.3	4.4	-388	-26.0	-0.2	0.5	-1.2	3.5
Middle Quintile	80.9	0.0	1.2	11.2	-577	-9.3	-0.3	4.2	-1.1	10.4
Fourth Quintile	87.4	0.0	1.4	26.2	-982	-6.8	-0.5	13.8	-1.1	15.4
Top Quintile	90.1	0.0	0.8	56.7	-1,722	-2.6	0.9	81.8	-0.6	23.4
All	85.5	0.0	1.0	100.0	-1,017	-3.7	0.0	100.0	-0.8	20.2
Addendum										
80-90	90.0	0.0	1.4	22.6	-1,532	-5.4	-0.3	15.1	-1.1	19.3
90-95	89.0	0.0	1.2	17.1	-1,753	-4.4	-0.1	14.4	-1.0	21.0
95-99	91.8	0.0	0.8	13.4	-1,995	-2.4	0.3	20.9	-0.6	23.6
Top 1 Percent	89.5	0.0	0.2	3.6	-2,104	-0.4	1.0	31.4	-0.1	27.5
Top 0.1 Percent	89.6	0.0	0.0	0.4	-2,108	-0.1	0.6	16.5	0.0	30.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	4,296	7.5	13,221	0.8	-911	-0.3	14,132	1.0	-6.9	
Second Quintile	6,617	11.6	31,809	2.8	1,494	0.6	30,315	3.4	4.7	
Middle Quintile	11,298	19.8	53,751	8.1	6,177	4.4	47,574	9.1	11.5	
Fourth Quintile	15,501	27.1	87,305	18.0	14,433	14.2	72,872	19.0	16.5	
Top Quintile	19,157	33.5	276,344	70.5	66,360	80.9	209,984	67.7	24.0	
All	57,183	100.0	131,340	100.0	27,493	100.0	103,846	100.0	20.9	
Addendum										
80-90	8,593	15.0	138,354	15.8	28,196	15.4	110,158	15.9	20.4	
90-95	5,655	9.9	183,483	13.8	40,202	14.5	143,281	13.7	21.9	
95-99	3,914	6.9	342,206	17.8	82,844	20.6	259,362	17.1	24.2	
Top 1 Percent	995	1.7	1,736,620	23.0	479,737	30.4	1,256,883	21.1	27.6	
Top 0.1 Percent	102	0.2	8,159,559	11.0	2,453,321	15.9	5,706,237	9.8	30.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

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Baseline: Current Policy (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Head of Household Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	80.4	0.0	1.0	10.5	-138	8.9	-2.8	-15.5	-1.2	-14.3
Second Quintile	91.2	0.0	1.3	26.7	-359	-77.1	-2.8	1.0	-1.3	0.4
Middle Quintile	90.8	0.0	1.5	26.9	-579	-9.9	0.3	29.4	-1.3	11.7
Fourth Quintile	89.5	0.0	1.6	22.9	-921	-7.1	1.4	36.3	-1.3	16.8
Top Quintile	92.3	0.0	1.0	12.8	-1,355	-3.1	3.9	48.8	-0.7	23.1
All	87.3	0.0	1.3	100.0	-431	-10.7	0.0	100.0	-1.2	9.7
Addendum										
80-90	91.0	0.0	1.5	7.1	-1,257	-5.5	0.8	14.8	-1.2	20.7
90-95	96.8	0.0	1.2	3.2	-1,554	-4.4	0.6	8.5	-1.0	21.2
95-99	90.9	0.0	0.7	2.0	-1,427	-2.2	0.9	10.8	-0.5	23.1
Top 1 Percent	91.2	0.0	0.2	0.5	-1,479	-0.4	1.5	14.6	-0.1	28.1
Top 0.1 Percent	79.4	0.0	0.0	0.0	-1,375	-0.1	0.8	7.2	0.0	30.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	8,142	32.8	11,820	10.5	-1,556	-12.7	13,376	13.3	-13.2	
Second Quintile	7,970	32.1	27,357	23.8	465	3.7	26,891	26.2	1.7	
Middle Quintile	4,970	20.0	44,886	24.3	5,838	29.1	39,048	23.8	13.0	
Fourth Quintile	2,665	10.7	72,171	21.0	13,062	34.9	59,110	19.3	18.1	
Top Quintile	1,013	4.1	185,283	20.5	44,205	44.9	141,078	17.5	23.9	
All	24,826	100.0	36,919	100.0	4,017	100.0	32,902	100.0	10.9	
Addendum										
80-90	607	2.4	105,401	7.0	23,022	14.0	82,379	6.1	21.8	
90-95	223	0.9	160,960	3.9	35,592	7.9	125,368	3.4	22.1	
95-99	151	0.6	276,308	4.5	65,230	9.9	211,078	3.9	23.6	
Top 1 Percent	34	0.1	1,383,004	5.1	390,161	13.1	992,843	4.1	28.2	
Top 0.1 Percent	3	0.0	6,783,100	2.3	2,059,517	6.4	4,723,584	1.8	30.4	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

(1) Calendar year. Baseline is current policy including the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,888; 40% \$22,737; 60% \$38,728; 80% \$67,694; 90% \$99,454; 95% \$141,130; 99% \$361,878; 99.9% \$1,491,280.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0032
H.R. 3630: The Middle Class Tax Relief and Job Creation Act of 2012
Baseline: Current Policy (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 ¹
Detail Table - Tax Units with Children

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	86.1	0.0	1.1	3.8	-168	7.8	-0.3	-2.8	-1.3	-18.3
Second Quintile	96.3	0.0	1.4	10.4	-430	-117.3	-0.5	-0.1	-1.4	-0.2
Middle Quintile	95.4	0.0	1.6	16.5	-755	-10.2	-0.4	7.8	-1.4	12.0
Fourth Quintile	96.9	0.0	1.7	27.8	-1,289	-7.5	-0.5	18.3	-1.4	16.8
Top Quintile	98.2	0.0	1.0	41.3	-2,143	-2.8	1.8	76.6	-0.7	24.5
All	94.3	0.0	1.2	100.0	-910	-5.1	0.0	100.0	-1.0	18.4
Addendum										
80-90	98.1	0.0	1.6	20.8	-2,002	-5.7	-0.1	18.6	-1.2	20.7
90-95	98.4	0.0	1.4	9.4	-2,224	-4.6	0.1	10.5	-1.0	21.7
95-99	98.5	0.0	0.8	8.8	-2,358	-2.3	0.6	19.9	-0.6	25.1
Top 1 Percent	97.1	0.0	0.2	2.3	-2,500	-0.4	1.3	27.6	-0.1	29.0
Top 0.1 Percent	93.2	0.0	0.0	0.2	-2,436	-0.1	0.7	13.9	0.0	30.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	9,976	20.5	12,634	2.8	-2,144	-2.5	14,777	4.1	-17.0
Second Quintile	10,734	22.0	31,005	7.4	367	0.5	30,638	9.1	1.2
Middle Quintile	9,714	19.9	55,609	12.1	7,412	8.3	48,197	13.0	13.3
Fourth Quintile	9,574	19.7	94,335	20.2	17,115	18.8	77,219	20.5	18.1
Top Quintile	8,539	17.5	302,475	57.7	76,275	74.8	226,199	53.5	25.2
All	48,707	100.0	91,956	100.0	17,871	100.0	74,085	100.0	19.4
Addendum									
80-90	4,612	9.5	161,129	16.6	35,390	18.8	125,739	16.1	22.0
90-95	1,871	3.8	212,984	8.9	48,427	10.4	164,557	8.5	22.7
95-99	1,657	3.4	395,702	14.6	101,753	19.4	293,950	13.5	25.7
Top 1 Percent	399	0.8	1,969,435	17.5	573,846	26.3	1,395,589	15.4	29.1
Top 0.1 Percent	38	0.1	9,819,482	8.3	3,033,986	13.2	6,785,497	7.1	30.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current policy including the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,888; 40% \$22,737; 60% \$38,728; 80% \$67,694; 90% \$99,454; 95% \$141,130; 99% \$361,878; 99.9% \$1,491,280.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0032
H.R. 3630: The Middle Class Tax Relief and Job Creation Act of 2012
Baseline: Current Policy (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 ¹
Detail Table - Elderly Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	4.3	0.0	0.0	0.4	-4	-6.2	0.0	0.1	0.0	0.6
Second Quintile	10.7	0.0	0.1	2.3	-13	-6.3	0.0	0.5	-0.1	1.1
Middle Quintile	34.3	0.0	0.2	12.5	-77	-5.0	-0.1	3.2	-0.2	4.0
Fourth Quintile	47.8	0.0	0.4	27.3	-211	-3.1	-0.2	11.5	-0.3	9.9
Top Quintile	52.1	0.0	0.3	57.5	-462	-0.9	0.4	84.7	-0.2	21.5
All	29.6	0.0	0.3	100.0	-144	-1.3	0.0	100.0	-0.2	15.5
Addendum										
80-90	49.4	0.0	0.4	17.7	-319	-2.2	-0.1	10.8	-0.3	14.2
90-95	53.0	0.0	0.4	17.5	-513	-1.8	-0.1	12.7	-0.3	17.4
95-99	55.8	0.0	0.3	16.5	-606	-1.1	0.1	20.6	-0.2	20.8
Top 1 Percent	55.3	0.0	0.1	5.9	-747	-0.2	0.5	40.6	-0.1	27.8
Top 0.1 Percent	64.6	0.0	0.0	0.8	-1,014	-0.1	0.3	22.3	0.0	31.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	5,424	14.9	8,807	1.9	59	0.1	8,748	2.2	0.7
Second Quintile	9,099	25.1	18,333	6.6	210	0.5	18,122	7.8	1.2
Middle Quintile	8,491	23.4	36,941	12.5	1,552	3.4	35,389	14.2	4.2
Fourth Quintile	6,762	18.6	66,644	18.0	6,834	11.7	59,810	19.1	10.3
Top Quintile	6,515	17.9	235,268	61.1	50,964	84.3	184,304	56.7	21.7
All	36,319	100.0	69,121	100.0	10,844	100.0	58,278	100.0	15.7
Addendum									
80-90	2,900	8.0	102,036	11.8	14,826	10.9	87,209	12.0	14.5
90-95	1,783	4.9	158,813	11.3	28,084	12.7	130,729	11.0	17.7
95-99	1,422	3.9	270,694	15.3	56,791	20.5	213,902	14.4	21.0
Top 1 Percent	411	1.1	1,385,408	22.7	385,318	40.2	1,000,090	19.4	27.8
Top 0.1 Percent	43	0.1	6,520,261	11.1	2,023,359	22.0	4,496,902	9.1	31.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current policy including the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

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(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.