

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T12-0003
Mitt Romney's Tax Plan
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Level, 2015 ¹
Summary Table

Cash Income Level (thousands of 2011 dollars) ²	Tax Units with Tax Increase or Cut ³				Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut		With Tax Increase					Change (%) Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Less than 10	11.3	-108	16.9	734	-1.9	-1.2	112	1.9	4.6
10-20	15.2	-141	20.3	1,044	-1.2	-2.8	191	1.2	3.0
20-30	26.4	-234	19.0	987	-0.5	-1.4	126	0.5	7.5
30-40	33.8	-367	16.4	846	0.0	-0.1	14	0.0	11.4
40-50	37.5	-397	16.0	753	0.1	0.2	-27	-0.1	14.4
50-75	54.1	-576	7.2	877	0.5	3.3	-249	-0.4	16.6
75-100	63.9	-859	6.8	864	0.7	4.1	-490	-0.5	18.5
100-200	75.3	-1,662	7.5	1,322	1.0	15.2	-1,146	-0.8	21.0
200-500	93.4	-5,811	0.7	1,641	2.3	20.4	-5,195	-1.7	22.7
500-1,000	98.7	-20,959	0.1	593	3.7	13.1	-19,853	-2.7	23.8
More than 1,000	99.2	-152,725	0.2	636	6.9	48.8	-145,568	-4.7	26.6
All	42.4	-2,890	13.1	938	1.7	100.0	-1,064	-1.3	19.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

Number of AMT Taxpayers (millions). Baseline: 6.1

Proposal: 5.8

* Less than 0.05

** Insufficient data

(1) Calendar year. Baseline is current policy, proposal implements Mitt Romney's tax plan. For a detailed discussion of TPC's interpretation of Romney's plan, see

<http://www.taxpolicycenter.org/taxtopics/Romney-plan.cfm>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0003
Mitt Romney's Tax Plan
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Level, 2015 ¹
Detail Table

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	11.3	16.9	-1.9	-1.2	112	68.9	0.1	0.2	1.9	4.6
10-20	15.2	20.3	-1.2	-2.8	191	65.6	0.2	0.5	1.2	3.0
20-30	26.4	19.0	-0.5	-1.4	126	6.7	0.2	1.5	0.5	7.5
30-40	33.8	16.4	0.0	-0.1	14	0.3	0.2	2.7	0.0	11.4
40-50	37.5	16.0	0.1	0.2	-27	-0.4	0.2	3.6	-0.1	14.4
50-75	54.1	7.2	0.5	3.3	-249	-2.2	0.4	9.8	-0.4	16.6
75-100	63.9	6.8	0.7	4.1	-490	-2.8	0.4	9.6	-0.5	18.5
100-200	75.3	7.5	1.0	15.2	-1,146	-3.6	0.8	27.4	-0.8	21.0
200-500	93.4	0.7	2.3	20.4	-5,195	-7.0	-0.1	18.4	-1.7	22.7
500-1,000	98.7	0.1	3.7	13.1	-19,853	-10.3	-0.3	7.7	-2.7	23.8
More than 1,000	99.2	0.2	6.9	48.8	-145,568	-15.1	-1.9	18.6	-4.7	26.6
All	42.4	13.1	1.7	100.0	-1,064	-6.3	0.0	100.0	-1.3	19.6

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015 ¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	18,828	11.1	5,900	0.8	162	0.1	5,738	1.0	2.8
10-20	26,753	15.8	15,859	3.1	291	0.3	15,568	3.9	1.8
20-30	20,164	11.9	26,538	3.9	1,876	1.3	24,662	4.6	7.1
30-40	16,562	9.8	37,305	4.5	4,242	2.5	33,062	5.1	11.4
40-50	13,738	8.1	47,821	4.8	6,913	3.3	40,908	5.2	14.5
50-75	24,031	14.2	65,604	11.6	11,121	9.4	54,483	12.2	17.0
75-100	14,893	8.8	92,846	10.2	17,663	9.3	75,183	10.4	19.0
100-200	23,887	14.1	145,539	25.5	31,650	26.6	113,889	25.3	21.8
200-500	7,059	4.2	305,065	15.8	74,526	18.5	230,539	15.1	24.4
500-1,000	1,187	0.7	726,148	6.3	192,906	8.1	533,242	5.9	26.6
More than 1,000	603	0.4	3,088,329	13.7	966,303	20.5	2,122,026	11.9	31.3
All	168,946	100.0	80,584	100.0	16,822	100.0	63,762	100.0	20.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

Number of AMT Taxpayers (millions). Baseline: 6.1

Proposal: 5.8

* Less than 0.05

(1) Calendar year. Baseline is current law, proposal implements Mitt Romney's tax plan. For a detailed discussion of TPC's interpretation of Romney's plan, see <http://www.taxpolicycenter.org/taxtopics/Romney-plan.cfm>. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0003
Mitt Romney's Tax Plan
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Level, 2015 ¹
Detail Table - Single Tax Units

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	11.7	10.3	-1.2	-1.8	68	19.8	0.2	0.9	1.2	7.1
10-20	18.4	7.1	-0.3	-1.4	41	4.7	0.3	2.6	0.3	5.8
20-30	34.3	6.0	0.1	0.6	-28	-1.0	0.4	5.3	-0.1	10.7
30-40	42.6	6.0	0.4	2.1	-127	-2.4	0.4	7.1	-0.3	13.9
40-50	43.8	4.6	0.5	2.1	-176	-2.0	0.5	8.3	-0.4	17.7
50-75	58.0	3.2	0.9	7.8	-451	-3.3	0.9	19.0	-0.7	20.2
75-100	68.8	1.7	1.4	7.4	-1,005	-4.7	0.4	12.5	-1.1	22.2
100-200	77.3	0.2	2.2	18.0	-2,378	-6.9	0.2	20.4	-1.7	22.7
200-500	96.1	0.0	4.4	17.3	-10,272	-13.1	-0.6	9.6	-3.3	21.9
500-1,000	97.9	0.1	7.5	11.7	-38,899	-19.7	-0.6	4.0	-5.4	22.2
More than 1,000	99.8	0.0	11.8	36.0	-236,194	-22.9	-2.0	10.1	-7.8	26.3
All	35.7	6.0	1.9	100.0	-677	-7.7	0.0	100.0	-1.5	18.4

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015 ¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	14,874	18.3	5,819	2.4	343	0.7	5,475	2.8	5.9
10-20	18,897	23.2	15,738	8.3	870	2.3	14,868	9.8	5.5
20-30	12,463	15.3	26,424	9.2	2,853	5.0	23,571	10.2	10.8
30-40	9,026	11.1	37,254	9.4	5,312	6.7	31,942	10.0	14.3
40-50	6,458	7.9	47,583	8.6	8,605	7.8	38,978	8.8	18.1
50-75	9,524	11.7	65,053	17.3	13,619	18.2	51,433	17.0	20.9
75-100	4,046	5.0	91,748	10.4	21,350	12.1	70,398	9.9	23.3
100-200	4,174	5.1	142,151	16.5	34,573	20.2	107,578	15.6	24.3
200-500	926	1.1	311,980	8.1	78,531	10.2	233,449	7.5	25.2
500-1,000	165	0.2	715,451	3.3	197,600	4.6	517,852	3.0	27.6
More than 1,000	84	0.1	3,035,414	7.1	1,033,398	12.1	2,002,016	5.8	34.0
All	81,336	100.0	44,116	100.0	8,780	100.0	35,336	100.0	19.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

* Less than 0.05

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0003
Mitt Romney's Tax Plan
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Level, 2015 ¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	17.3	21.6	-2.5	-0.1	129	-734.3	0.0	0.0	2.5	2.2
10-20	14.6	40.7	-2.4	-0.8	401	-107.4	0.1	0.0	2.4	0.2
20-30	21.3	43.2	-1.5	-0.9	396	90.8	0.1	0.1	1.5	3.1
30-40	31.2	41.2	-0.7	-0.6	236	10.2	0.1	0.5	0.6	6.8
40-50	37.5	34.2	-0.3	-0.4	125	2.8	0.1	1.0	0.3	9.4
50-75	57.7	9.3	0.3	1.4	-168	-1.9	0.2	4.8	-0.3	12.9
75-100	64.9	8.9	0.4	2.4	-328	-2.1	0.3	7.8	-0.4	16.5
100-200	75.4	9.7	0.8	13.5	-901	-2.9	1.1	30.8	-0.6	20.4
200-500	93.0	0.8	1.9	20.7	-4,319	-5.9	0.1	22.9	-1.4	22.9
500-1,000	99.1	0.1	3.1	13.3	-16,636	-8.7	-0.2	9.6	-2.3	24.1
More than 1,000	99.2	0.2	6.0	51.2	-127,178	-13.5	-1.9	22.4	-4.2	26.6
All	61.7	14.9	1.8	100.0	-2,088	-6.4	0.0	100.0	-1.4	20.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015 ¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,193	2.0	5,175	0.1	-18	0.0	5,193	0.1	-0.3
10-20	2,308	3.9	16,515	0.4	-374	-0.1	16,888	0.6	-2.3
20-30	2,817	4.8	26,670	0.9	436	0.1	26,234	1.1	1.6
30-40	3,184	5.4	37,640	1.4	2,316	0.4	35,324	1.7	6.2
40-50	4,125	7.0	48,277	2.3	4,403	1.0	43,874	2.7	9.1
50-75	10,125	17.2	66,252	7.8	8,682	4.6	57,569	8.7	13.1
75-100	8,981	15.3	93,522	9.7	15,788	7.4	77,733	10.4	16.9
100-200	18,369	31.2	146,871	31.2	30,924	29.7	115,947	31.7	21.1
200-500	5,889	10.0	304,115	20.7	73,841	22.7	230,274	20.2	24.3
500-1,000	983	1.7	728,319	8.3	192,100	9.9	536,219	7.8	26.4
More than 1,000	495	0.8	3,052,733	17.5	939,126	24.3	2,113,607	15.6	30.8
All	58,870	100.0	146,762	100.0	32,529	100.0	114,233	100.0	22.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

* Less than 0.05

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0003
Mitt Romney's Tax Plan
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Level, 2015 ¹
Detail Table - Head of Household Tax Units

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	6.4	52.4	-4.7	29.6	356	-44.3	0.6	-0.7	5.3	-6.7
10-20	3.4	59.4	-3.7	107.8	643	-40.7	2.2	-3.1	4.0	-5.9
20-30	8.0	40.5	-1.5	56.2	387	-650.6	1.1	0.9	1.5	1.2
30-40	16.1	21.5	-0.5	20.8	165	5.3	0.3	8.2	0.4	8.9
40-50	22.9	18.0	-0.2	8.6	99	1.6	-0.1	11.1	0.2	13.5
50-75	35.7	12.2	-0.1	5.6	46	0.4	-0.4	26.6	0.1	17.0
75-100	46.0	9.1	0.2	-5.3	-108	-0.6	-0.5	17.7	-0.1	19.8
100-200	64.5	0.7	0.6	-21.2	-584	-1.8	-0.9	22.3	-0.4	22.8
200-500	95.1	0.7	2.4	-31.6	-5,384	-7.4	-0.8	7.8	-1.8	22.8
500-1,000	94.7	1.5	3.4	-15.3	-17,910	-9.7	-0.4	2.8	-2.5	23.6
More than 1,000	98.3	*	6.9	-55.2	-138,520	-14.7	-1.2	6.3	-4.7	27.3
All	19.4	32.0	-0.3	100.0	121	2.0	0.0	100.0	0.3	13.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015 ¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	2,630	10.1	6,699	1.5	-804	-1.3	7,503	2.0	-12.0
10-20	5,290	20.3	15,982	7.3	-1,580	-5.3	17,563	9.2	-9.9
20-30	4,577	17.5	26,748	10.5	-60	-0.2	26,808	12.2	-0.2
30-40	3,986	15.3	37,118	12.7	3,133	7.9	33,985	13.4	8.4
40-50	2,750	10.5	47,741	11.3	6,350	11.1	41,390	11.3	13.3
50-75	3,859	14.8	65,204	21.6	11,023	27.0	54,181	20.7	16.9
75-100	1,567	6.0	91,930	12.4	18,271	18.2	73,659	11.5	19.9
100-200	1,144	4.4	137,276	13.5	31,899	23.2	105,376	12.0	23.2
200-500	185	0.7	297,897	4.7	73,290	8.6	224,608	4.1	24.6
500-1,000	27	0.1	706,379	1.6	184,761	3.2	521,618	1.4	26.2
More than 1,000	13	0.1	2,940,222	3.2	940,150	7.5	2,000,072	2.5	32.0
All	26,121	100.0	44,620	100.0	6,025	100.0	38,595	100.0	13.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

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Mitt Romney's Tax Plan
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Level, 2015 ¹
Detail Table - Tax Units with Children

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	2.4	55.4	-5.4	-3.9	383	-36.3	0.1	-0.2	6.3	-11.0
10-20	2.7	73.8	-4.5	-14.8	831	-33.0	0.4	-0.9	5.1	-10.4
20-30	5.1	56.8	-2.1	-10.0	580	-57.2	0.3	-0.2	2.2	-1.6
30-40	11.7	43.3	-1.0	-5.7	352	15.0	0.2	1.3	0.9	7.2
40-50	17.5	42.1	-0.7	-3.9	292	5.3	0.2	2.3	0.6	12.0
50-75	38.2	16.3	-0.1	-1.5	60	0.6	0.3	7.4	0.1	15.5
75-100	49.3	14.3	0.1	0.9	-48	-0.3	0.2	9.3	-0.1	17.9
100-200	65.8	15.3	0.2	8.4	-245	-0.8	0.6	31.0	-0.2	21.3
200-500	91.2	1.4	1.1	27.1	-2,558	-3.4	-0.1	22.4	-0.9	24.1
500-1,000	99.3	0.2	2.3	19.6	-12,119	-6.0	-0.3	8.9	-1.7	26.0
More than 1,000	99.5	0.4	5.4	83.2	-111,597	-11.5	-1.8	18.7	-3.7	28.3
All	35.7	32.2	0.7	100.0	-600	-2.8	0.0	100.0	-0.6	20.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015 ¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	3,055	6.1	6,104	0.4	-1,056	-0.3	7,160	0.5	-17.3
10-20	5,354	10.7	16,179	1.7	-2,518	-1.3	18,696	2.5	-15.6
20-30	5,205	10.4	26,687	2.7	-1,014	-0.5	27,701	3.5	-3.8
30-40	4,865	9.7	37,231	3.5	2,346	1.1	34,885	4.2	6.3
40-50	4,063	8.1	47,981	3.8	5,485	2.1	42,496	4.2	11.4
50-75	7,481	14.9	66,213	9.6	10,217	7.2	55,996	10.3	15.4
75-100	5,727	11.4	93,379	10.4	16,782	9.0	76,597	10.8	18.0
100-200	10,299	20.5	146,387	29.3	31,411	30.4	114,975	29.1	21.5
200-500	3,188	6.4	301,180	18.7	75,215	22.5	225,965	17.7	25.0
500-1,000	488	1.0	726,899	6.9	200,933	9.2	525,967	6.3	27.6
More than 1,000	225	0.5	3,052,860	13.3	974,682	20.5	2,078,178	11.5	31.9
All	50,185	100.0	102,460	100.0	21,234	100.0	81,227	100.0	20.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law, proposal implements Mitt Romney's tax plan. For a detailed discussion of TPC's interpretation of Romney's plan, see <http://www.taxpolicycenter.org/taxtopics/Romney-plan.cfm>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0003
Mitt Romney's Tax Plan
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Level, 2015 ¹
Detail Table - Elderly Tax Units

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	17.0	0.1	0.2	0.0	-11	-17.2	0.0	0.0	-0.2	0.8
10-20	23.7	0.3	0.1	0.2	-22	-17.4	0.0	0.2	-0.1	0.7
20-30	53.3	1.0	0.5	0.6	-115	-17.4	0.0	0.7	-0.4	2.1
30-40	69.0	1.7	0.9	1.3	-309	-17.9	0.0	1.3	-0.8	3.8
40-50	68.0	4.1	0.9	1.1	-383	-13.1	0.1	1.7	-0.8	5.3
50-75	81.1	2.3	1.4	4.9	-826	-13.4	0.4	7.1	-1.3	8.2
75-100	86.4	1.6	1.9	5.2	-1,560	-12.8	0.5	7.9	-1.7	11.5
100-200	92.9	1.4	3.4	18.4	-4,015	-15.8	0.7	22.0	-2.8	14.7
200-500	96.9	0.2	5.3	20.0	-12,914	-18.6	-0.1	19.7	-4.1	17.9
500-1,000	98.2	0.0	7.1	12.0	-38,613	-20.5	-0.3	10.4	-5.3	20.5
More than 1,000	99.8	0.0	10.3	36.2	-218,314	-22.1	-1.4	28.8	-7.0	24.9
All	59.8	1.3	3.8	100.0	-2,452	-18.4	0.0	100.0	-3.1	13.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015 ¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	2,834	7.3	6,863	0.6	63	0.0	6,801	0.8	0.9
10-20	8,975	23.1	15,942	4.7	126	0.2	15,816	5.6	0.8
20-30	5,212	13.4	26,318	4.5	661	0.7	25,657	5.3	2.5
30-40	3,903	10.0	37,346	4.8	1,733	1.3	35,614	5.5	4.6
40-50	2,851	7.3	47,663	4.5	2,929	1.6	44,734	5.1	6.1
50-75	5,623	14.5	65,129	12.0	6,180	6.7	58,949	13.1	9.5
75-100	3,151	8.1	92,429	9.6	12,210	7.4	80,218	10.0	13.2
100-200	4,366	11.2	145,274	20.9	25,361	21.3	119,913	20.8	17.5
200-500	1,477	3.8	315,054	15.3	69,422	19.8	245,633	14.4	22.0
500-1,000	296	0.8	730,232	7.1	188,081	10.7	542,152	6.4	25.8
More than 1,000	158	0.4	3,102,318	16.1	990,163	30.2	2,112,155	13.2	31.9
All	38,882	100.0	78,233	100.0	13,344	100.0	64,889	100.0	17.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law, proposal implements Mitt Romney's tax plan. For a detailed discussion of TPC's interpretation of Romney's plan, see <http://www.taxpolicycenter.org/taxtopics/Romney-plan.cfm>. For a description of TPC's current law and current policy baselines, see

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(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.