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T13-0127
President Obama's Deficit Reduction Proposal
Budget Impacts (\$ billions), 2014-2023

| Proposal | Deficit Reduction (\$ billions) | | |
|---|---------------------------------|--------------|--------------|
| | Receipts | Outlays | Total |
| Reduce tax breaks at high incomes; Buffett Rule | 583 | | 583 |
| Reduce spending on Medicare, Medicaid, and FEHBP | | 401 | 401 |
| Chained CPI & protection for vulnerable populations | 100 | 130 | 230 |
| Reductions in discretionary programs | | 202 | 202 |
| Changes to other mandatory programs | 67 | 134 | 201 |
| Increase discretionary program integrity caps | | -9 | -9 |
| New infrastructure investment | | -50 | -50 |
| Policy Proposals | 750 | 808 | 1,558 |
| Debt service and accrual effects | | 202 | 202 |
| Total | 750 | 1,010 | 1,760 |

Source: Office of Management and Budget, Fiscal Year 2014 Budget of the U.S. Government, April 2013