

Table T02-0013
Accelerate 2006 Income Tax Rate Cuts:
Distribution of Income Tax Change by Percentiles, 2004¹

AGI Class ²	Income Tax Change		Average Tax Change (\$)	Percent Change in After-Tax Income ³
	Dollars (millions)	Percent of Total		
Lowest Quintile	0	0.0	0	0.0
Second Quintile	0	0.0	0	0.0
Middle Quintile	-37	0.2	-1	*
Fourth Quintile	-1,401	5.7	-52	0.1
Next 10 Percent	-2,377	9.7	-175	0.2
Next 5 Percent	-2,515	10.3	-371	0.4
Next 4 Percent	-2,673	11.0	-493	0.3
Top 1 Percent	-15,396	63.1	-11,354	1.6
All	-24,399	100.0	-180	0.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

* Less than 0.05 percent.

(1) Calendar Year. The top four statutory income tax rates currently slated for 2006 -- 25, 28, 33, and 35 percent -- would be in place for 2004.

(2) Returns with negative AGI are excluded from the lowest quintile but are included in the totals.

(3) After-tax income is AGI less individual income tax net of refundable credits.

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