

TABLE T03-0011

Option 2: Accelerate Child Tax Credit from \$600 to \$1,000 and Refundability Rate from 10% to 15% in 2003

Distribution of Income Tax Change by AGI Class , Current Law Baseline, 2003¹

AGI Class (thousands of 2001 dollars) ²	Returns		Percent Change in After-Tax Income ³	Percent of Total Income Tax Change	Average Tax Change (\$)	Average Income Tax Rate ⁴	
	Number (thousands)	Percent of Total				Current Law	Proposal
Less than 10	25,755	19.2	0.0	0.2	-2	-6.7	-6.8
10-20	23,602	17.6	0.5	9.2	-73	-3.0	-3.5
20-30	18,644	13.9	0.6	15.3	-154	3.8	3.2
30-40	13,534	10.1	0.6	14.0	-194	7.0	6.5
40-50	10,307	7.7	0.5	11.2	-203	9.0	8.6
50-75	17,874	13.4	0.4	23.7	-249	10.3	9.9
75-100	10,224	7.6	0.4	16.4	-302	12.3	11.9
100-200	9,906	7.4	0.2	9.8	-185	16.0	15.9
200-500	2,395	1.8	0.0	0.0	0	23.0	23.0
500-1,000	418	0.3	0.0	0.0	0	27.7	27.7
More than 1,000	226	0.2	0.0	0.0	0	28.8	28.8
All	133,835	100.0	0.3	100.0	-140	13.9	13.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

(1) Calendar year.

(2) Returns with negative AGI are excluded from the lowest income class but are included in the totals.

(3) After-tax income is AGI less individual income tax net of refundable credits.

(4) Average income tax, net of refundable credits, as a percentage of average AGI.