

**Table T03-0142**  
**Conference Agreement on Jobs and Growth Tax Relief Reconciliation Act of 2003:**  
**All Taxpayers With No Tax Cut by Liability, 2003<sup>1</sup>**

Income Tax Liability (Current dollars) <sup>2</sup>	Taxpayers <sup>3</sup>		Taxpayers with No Tax Cut		
	Number (thousands)	Percent of Total	Number (thousands)	Percent of Taxpayers	Percent of Total
<b>1-250</b>	4,151	4.6	2,495	60.1	30.9
<b>251-500</b>	4,036	4.5	2,303	57.0	28.5
<b>501-750</b>	3,771	4.2	1,210	32.1	15.0
<b>751-1,000</b>	3,316	3.7	291	8.8	3.6
<b>1,000-1,500</b>	6,319	7.1	336	5.3	4.2
<b>1,501-2,000</b>	5,770	6.4	246	4.3	3.0
<b>2,001-3,000</b>	10,863	12.1	500	4.6	6.2
<b>3,001-5,000</b>	15,250	17.0	617	4.0	7.6
<b>5,001-10,000</b>	17,069	19.1	59	0.3	0.7
<b>More than 10,000</b>	19,055	21.3	19	0.1	0.2
<b>All</b>	89,602	100.0	8,076	9.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

(1) Calendar year. Baseline is current law. Includes the following provisions: increase child tax credit to \$1,000; expand size of the 10-percent bracket to \$7,000 for singles and \$14,000 for married couples; expand 15-percent bracket for married couples to twice that for singles; increase standard deduction for married couples to twice that for singles; reduce top four tax rates to 25, 28, 33, and 35 percent; increase AMT exemption by \$9,000 for married couples and \$4,500 for others; reduce the tax rate on qualifying dividends and long-term capital gains to 15 percent (the rate for individuals in the 10 and 15-percent tax brackets would be 5 percent; preferential rates would not apply to income that, under current law, is reported as dividends on tax returns but represents distributions of interest income from mutual funds; lower capital gains rates apply to qualifying assets sold on or after May 6, 2003).

(2) Income tax is net of refundable tax credits (EITC and additional child tax credit).

(3) Taxpayers are defined as returns with positive income tax liability net of refundable credits (EITC and additional child tax credit). Taxpayers who are dependents of other taxpayers are excluded from the analysis.