

Table T03-0212

Percent Distribution of Tax Units Within Each Income Class By Share of AGI From Business Income, 2003¹

AGI Class ¹	Share of AGI From Business Income					
	No Business Income	1%-25%	26%-50%	51%-75%	76%-100%	More than 100%
Lowest Quintile	87.3	1.2	0.9	1.0	4.1	5.5
Second Quintile	88.7	2.8	1.4	1.1	1.6	4.4
Middle Quintile	90.6	4.4	1.5	0.8	0.8	2.0
Fourth Quintile	87.1	8.0	1.9	1.1	0.7	1.3
Next 10 Percent	83.4	10.8	2.5	1.4	0.7	1.2
Next 5 Percent	80.0	12.2	3.2	1.8	1.3	1.4
Next 4 Percent	67.1	18.1	5.0	4.0	3.0	2.8
Top 1 Percent	42.3	25.2	9.4	9.3	9.3	4.6
All	86.1	6.3	1.9	1.3	1.6	2.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

(1) Calendar year. Business income is defined as net income reported on Schedule C as well as partnership and S-corporation net income reported on Schedule E. Individuals with negative business income are excluded from the analysis.

(2) Tax units with negative AGI are excluded from the lowest quintile but are included in the totals. Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.