

**Table T03-0105**  
**Jobs and Growth Tax Relief Reconciliation Act of 2003 as Passed by the Senate:**  
**Percent of Tax Units by Size of Income Tax Cut and Individual Characteristics, 2004<sup>1</sup>**

Income Tax Cut (\$)	All Tax Units <sup>2</sup>		Joint Tax Units		Joint with Children <sup>3</sup>		HOH with Children <sup>4</sup>		Elderly <sup>5</sup>		Business Income <sup>6</sup>	
	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)
<b>0</b>	31.3	0	16.7	0	6.4	0	31.1	0	52.3	0	22.2	0
<b>1-100</b>	18.3	-53	1.6	-45	1.0	-47	12.3	-31	8.9	-54	9.9	-53
<b>101-500</b>	21.7	-282	22.9	-271	10.7	-290	41.4	-350	20.1	-263	22.0	-269
<b>501-1,000</b>	9.9	-741	16.2	-745	28.1	-748	12.1	-752	4.8	-720	12.5	-749
<b>1,001-1,200</b>	2.5	-1,133	5.5	-1,138	8.7	-1,141	0.7	-1,137	1.4	-1,117	3.8	-1,134
<b>1,201-2,000</b>	9.4	-1,569	21.3	-1,574	23.3	-1,591	1.8	-1,440	6.2	-1,595	14.7	-1,575
<b>2,001-5,000</b>	6.0	-2,783	13.8	-2,771	20.0	-2,719	0.5	-2,638	4.7	-3,007	11.9	-2,872
<b>5,001-10,000</b>	0.6	-6,901	1.2	-6,879	1.0	-6,872	*	-7,003	1.1	-6,879	1.7	-6,997
<b>10,001-50,000</b>	0.4	-19,261	0.8	-19,132	0.7	-19,315	*	-19,038	0.6	-18,713	1.2	-19,764
<b>Over 50,000</b>	0.1	-140,023	0.1	-136,997	0.1	-137,360	*	-186,029	0.1	-132,035	0.2	-143,434
<b>All</b>	100.0	-674	100.0	-1,344	100.0	-1,606	100.0	-304	100.0	-608	100.0	-1,412

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

\* Less than 0.05 percent.

(1) Calendar year. Baseline is current law. Includes the following provisions: increase child tax credit to \$1,000; increase refundability rate for additional child tax credit to 15 percent; expand size of the 10-percent bracket to \$7,000 for singles and \$14,000 for married couples, indexed for inflation after 2003; expand 15-percent bracket for married couples to twice that for singles; increase standard deduction for married couples to twice that for singles; reduce top four tax rates to 25, 28, 33, and 35 percent; increase AMT exemption by \$12,000 for married couples and \$6,000 for others; exclude 100 percent of dividend income from taxable income (would not apply to income that is currently reported as dividends on tax returns but represents distributions of interest income from mutual funds). The amount of the exclusion would be included in adjusted gross income.

(2) Includes both filing and non-filing tax units. Tax filing units that are dependents of other taxpayers are excluded from the analysis.

(3) Married couples with at least one dependent child living at home.

(4) Head of household units with at least one child living at home.

(5) Individuals age 65 or older; for married couples, at least one spouse is 65 or older.

(6) Tax units claiming income or loss on Schedules C, E, or F.