

Table T05-0026
Aggregate AMT Projections, 2005-15¹

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total 2005-15
Current Law												
AMT Taxpayers (millions) ²	3.4	18.6	21.3	24.1	26.9	29.9	14.4	16.3	18.6	21.0	23.9	
As Percent of All Taxpayers ³	3.9	20.7	23.0	25.8	28.2	30.8	14.1	15.7	17.8	19.8	22.2	
AMT Revenue (\$ billions) ⁴	20.0	52.7	60.5	75.6	86.0	105.1	39.1	44.5	51.6	59.0	68.3	662.3
Current Law Plus Higher AMT Exemption⁵												
AMT Taxpayers (millions)	3.4	4.3	5.0	6.2	7.2	8.7	2.3	2.7	3.4	4.1	5.0	
As Percent of All Taxpayers	3.9	4.8	5.4	6.6	7.5	9.0	2.3	2.6	3.2	3.9	4.7	
AMT Revenue (\$ billions)	20.0	25.4	28.5	37.2	40.6	52.1	18.4	20.4	22.8	25.5	28.9	319.9
Extended Baseline⁶												
AMT Taxpayers (millions)	3.4	18.6	21.3	24.1	26.8	29.7	32.4	35.0	37.6	40.0	42.3	
As Percent of All Taxpayers	3.9	20.7	23.0	25.8	28.2	30.8	33.1	35.2	37.4	39.3	40.9	
AMT Revenue (\$ billions)	20.0	52.7	60.5	75.6	85.8	104.8	120.4	136.9	156.7	176.7	199.2	1,189.2
Extended Baseline Plus Higher AMT Exemption⁵												
AMT Taxpayers (millions)	3.4	4.3	5.0	6.2	7.2	8.7	10.3	12.4	14.5	16.9	20.1	
As Percent of All Taxpayers	3.9	4.8	5.4	6.6	7.6	9.0	10.6	12.5	14.4	16.6	19.5	
AMT Revenue (\$ billions)	20.0	25.4	28.5	37.2	40.7	52.2	59.7	68.2	78.9	90.6	104.6	606.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-5).

(1) Calendar years.

(2) Includes those with direct AMT liability on Form 6251 and those with lost credits.

(3) Taxpayers are defined as returns with positive individual income tax liability net of refundable credits.

(4) Technically refers to calendar year liability. Some of that liability would be collected in future years.

(5) Would permanently extend the higher AMT exemption amounts in place for 2005. The exemption would be \$58,000 for married couples filing a joint return (\$29,000 for married individuals filing a separate return) and \$40,250 for others. This option would also make permanent the provision that allows personal credits regardless of AMT liability.

(6) Extended baseline is current law plus the Administration's FY2006 Budget Proposal to extend provisions in the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) affecting the following: marginal tax rates; the 10-percent bracket; the child tax credit; the child and dependent care credit; the limitation on itemized deductions (Pease); the personal exemption phaseout (PEP); the standard deduction, 15-percent bracket, and EITC for married couples; the AMT; pension and IRA provisions; education provisions 15 percent tax rate on qualified dividends and capital gains (0 percent for lower-income taxpayers). Note that the Budget does not propose extending the higher AMT exemption or the allowance of certain personal credits regardless of AMT liability.