

Table T05-0031
\$2 Million Exemption and 45 Percent Top Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	470	40.2	1,221	2,598	9.6	12	26	0.8	1.0
3.5 - 5.0	220	18.8	953	4,330	7.5	27	122	1.7	2.8
5.0 - 10.0	270	23.1	1,816	6,727	14.2	111	411	7.2	6.1
10.0 - 20.0	150	12.8	2,042	13,612	16.0	252	1,678	16.2	12.3
More than 20.0	70	6.0	6,737	96,243	52.8	1,151	16,445	74.1	17.1
All	1,170	100.0	12,769	10,913	100.0	1,553	1,327	100.0	12.2
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	80	20.5	229	2,863	3.0	12	152	0.8	5.3
3.5 - 5.0	60	15.4	252	4,197	3.2	27	446	1.7	10.6
5.0 - 10.0	100	25.6	746	7,457	9.6	111	1,111	7.2	14.9
10.0 - 20.0	100	25.6	1,341	13,411	17.3	252	2,517	16.2	18.8
More than 20.0	50	12.8	5,194	103,879	66.9	1,151	23,023	74.1	22.2
All	390	100.0	7,762	19,902	100.0	1,553	3,982	100.0	20.0
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	390	50.0	992	2,543	19.8	0	0	n/a	0.0
3.5 - 5.0	160	20.5	701	4,380	14.0	0	0	n/a	0.0
5.0 - 10.0	160	20.5	1,071	6,691	21.4	0	0	n/a	0.0
10.0 - 20.0	50	6.4	701	14,015	14.0	0	0	n/a	0.0
More than 20.0	20	2.6	1,543	77,151	30.8	0	0	n/a	0.0
All	780	100.0	5,007	6,419	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.