

Table T05-0032
\$2 Million Exemption and 45 Percent Top Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	8,090	45.8	21,384	2,643	16.8	465	57	3.4	2.2
3.5 - 5.0	3,920	22.2	15,891	4,054	12.5	991	253	7.3	6.2
5.0 - 10.0	3,300	18.7	23,043	6,983	18.1	2,133	646	15.6	9.3
10.0 - 20.0	1,540	8.7	21,120	13,714	16.6	2,731	1,773	20.0	12.9
More than 20.0	820	4.6	45,626	55,642	35.9	7,334	8,943	53.7	16.1
All	17,670	100.0	127,064	7,191	100.0	13,653	773	100.0	10.7
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	2,090	28.8	5,733	2,743	7.8	465	222	3.4	8.1
3.5 - 5.0	1,860	25.7	7,570	4,070	10.3	991	533	7.3	13.1
5.0 - 10.0	1,760	24.3	12,479	7,090	17.0	2,133	1,212	15.6	17.1
10.0 - 20.0	990	13.7	13,758	13,897	18.7	2,731	2,758	20.0	19.8
More than 20.0	560	7.7	33,978	60,675	46.2	7,334	13,096	53.7	21.6
All	7,250	100.0	73,517	10,140	100.0	13,653	1,883	100.0	18.6
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	6,010	57.7	15,651	2,604	29.2	0	0	n/a	0.0
3.5 - 5.0	2,070	19.9	8,320	4,020	15.5	0	0	n/a	0.0
5.0 - 10.0	1,540	14.8	10,564	6,860	19.7	0	0	n/a	0.0
10.0 - 20.0	550	5.3	7,362	13,386	13.7	0	0	n/a	0.0
More than 20.0	260	2.5	11,648	44,802	21.8	0	0	n/a	0.0
All	10,420	100.0	53,546	5,139	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.