

Table T05-0034
\$2 Million Exemption and 15 Percent Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	470	54.0	1,221	2,598	36.6	4	9	13.2	0.3
3.5 - 5.0	220	25.3	953	4,330	28.5	9	40	28.8	0.9
5.0 - 10.0	190	21.8	1,165	6,132	34.9	18	94	58.0	1.5
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
All	870	100.0	3,339	3,837	100.0	31	35	100.0	0.9
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	80	40.0	228	2,844	25.0	4	51	13.2	1.8
3.5 - 5.0	60	30.0	249	4,152	27.3	9	147	28.8	3.6
5.0 - 10.0	70	35.0	435	6,210	47.7	18	254	58.0	4.1
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
All	200	100.0	911	4,557	100.0	31	153	100.0	3.4
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	390	58.2	993	2,547	40.9	0	0	n/a	0.0
3.5 - 5.0	160	23.9	703	4,397	29.0	0	0	n/a	0.0
5.0 - 10.0	120	17.9	730	6,086	30.1	0	0	n/a	0.0
10.0 - 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
All	670	100.0	2,427	3,623	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.