

Table T05-0047
\$5 Million Exemption and 45 Percent Top Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

| Size of Gross Estate (millions of current dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ³ |
|----------------------------------------------------|---------|------------------|---------------------|------------------------|------------------|---------------------|------------------------|------------------|-------------------------------|
| | Number | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | |
| ALL RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 5.0 - 10.0 | 270 | 56.3 | 1,816 | 6,727 | 17.1 | 24 | 88 | 1.9 | 1.3 |
| 10.0 - 20.0 | 150 | 31.3 | 2,042 | 13,612 | 19.3 | 127 | 848 | 10.2 | 6.2 |
| More than 20.0 | 70 | 14.6 | 6,737 | 96,243 | 63.6 | 1,093 | 15,614 | 87.9 | 16.2 |
| All | 480 | 100.0 | 10,595 | 22,073 | 100.0 | 1,244 | 2,591 | 100.0 | 11.7 |
| TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 5.0 - 10.0 | 30 | 20.0 | 235 | 7,819 | 4.0 | 24 | 792 | 1.9 | 10.1 |
| 10.0 - 20.0 | 80 | 53.3 | 1,139 | 14,233 | 19.2 | 127 | 1,589 | 10.2 | 11.2 |
| More than 20.0 | 40 | 26.7 | 4,559 | 113,983 | 76.9 | 1,093 | 27,324 | 87.9 | 24.0 |
| All | 150 | 100.0 | 5,933 | 39,550 | 100.0 | 1,244 | 8,292 | 100.0 | 21.0 |
| NON-TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 3.5 - 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 5.0 - 10.0 | 240 | 72.7 | 1,582 | 6,591 | 33.9 | 0 | 0 | n/a | 0.0 |
| 10.0 - 20.0 | 70 | 21.2 | 903 | 12,903 | 19.4 | 0 | 0 | n/a | 0.0 |
| More than 20.0 | 30 | 9.1 | 2,178 | 72,589 | 46.7 | 0 | 0 | n/a | 0.0 |
| All | 330 | 100.0 | 4,663 | 14,129 | 100.0 | 0 | 0 | n/a | 0.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.