

Table T05-0079
Required Statutory Income Tax Rates for Revenue-Neutral AMT Repeal, 2010¹

Individual Income Tax Reform	Statutory Individual Income Tax Rates that Preserve Revenue Neutrality					
Current Law Baseline	10.0	15.0	25.0	28.0	33.0	35.0
Proportional Rate Increase	10.9	16.4	27.4	30.6	36.1	38.3
Proportional Rate Increase for Tax Rates Above 25%	10.0	15.0	25.0	35.2	41.5	44.0
Distributionally Neutral Rate Increase ²	10.1	16.3	28.3	34.0	42.3	33.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3).

(1) Calendar year.

(2) Rates are adjusted so that the aggregate amount of income tax paid by individuals in each taxable income bracket is the same after AMT repeal as it is under current law.