

**TableT04-0162**  
**Current-Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2004<sup>1</sup>**  
**Farms and Businesses Under \$5 Million<sup>2</sup>**

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>3</sup>
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
<b>ALL RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	400	41.7	689	1,724	25.1	5	12	5.2	0.7
2.0 - 3.5	300	31.3	741	2,471	27.0	11	38	12.1	1.5
3.5 - 5.0	150	15.6	592	3,945	21.5	18	120	19.0	3.0
5.0 - 10.0	120	12.5	727	6,059	26.4	60	502	63.7	8.3
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0
All	960	100.0	2,750	2,864	100.0	95	99	100.0	3.4
<b>TAXABLE RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	190	55.9	317	1,669	32.9	5	26	5.2	1.6
2.0 - 3.5	60	17.6	153	2,551	15.9	11	190	12.1	7.5
3.5 - 5.0	40	11.8	150	3,738	15.5	18	449	19.0	12.0
5.0 - 10.0	60	17.6	344	5,729	35.7	60	1,005	63.7	17.5
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0
All	340	100.0	963	2,834	100.0	95	278	100.0	9.8
<b>NON-TAXABLE RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	210	33.9	372	1,773	20.8	0	0	n/a	0.0
2.0 - 3.5	240	38.7	588	2,452	32.9	0	0	n/a	0.0
3.5 - 5.0	110	17.7	442	4,020	24.8	0	0	n/a	0.0
5.0 - 10.0	60	9.7	383	6,390	21.5	0	0	n/a	0.0
10.0 - 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
All	620	100.0	1,786	2,881	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.