

Table T05-0130
\$5 Million Exemption and 35 Percent Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	320	53.3	2,215	6,921	15.6	35	111	3.4	1.6
10.0 - 20.0	170	28.3	2,400	14,115	16.9	78	460	7.5	3.3
More than 20.0	110	18.3	9,601	87,280	67.5	926	8,419	89.1	9.6
All	600	100.0	14,215	23,692	100.0	1,040	1,733	100.0	7.3
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	50	31.3	378	7,553	5.6	35	709	3.4	9.4
10.0 - 20.0	60	37.5	833	13,878	12.3	78	1,304	7.5	9.4
More than 20.0	50	31.3	5,562	111,244	82.1	926	18,523	89.1	16.7
All	160	100.0	6,773	42,328	100.0	1,040	6,499	100.0	15.4
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	270	61.4	1,837	6,804	24.7	0	0	n/a	0.0
10.0 - 20.0	110	25.0	1,567	14,245	21.1	0	0	n/a	0.0
More than 20.0	50	11.4	4,039	80,771	54.3	0	0	n/a	0.0
All	440	100.0	7,443	16,915	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions also include replacing the state death tax credit with a deduction for state estate taxes paid and repeal of the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.