

Table T05-0131
\$5 Million Exemption and 35 Percent Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Returns with any Farm or Business Assets

| Size of Gross Estate (millions of current dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ² |
|--|---------|------------------|---------------------|------------------------|------------------|---------------------|------------------------|------------------|-------------------------------|
| | Number | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | Amount (\$millions) | Average (\$ thousands) | Percent of Total | |
| ALL RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 5.0 - 10.0 | 4,270 | 61.8 | 29,540 | 6,918 | 26.9 | 316 | 74 | 4.4 | 1.1 |
| 10.0 - 20.0 | 1,680 | 24.3 | 23,006 | 13,694 | 21.0 | 1,256 | 747 | 17.3 | 5.5 |
| More than 20.0 | 960 | 13.9 | 57,152 | 59,533 | 52.1 | 5,682 | 5,919 | 78.3 | 9.9 |
| All | 6,910 | 100.0 | 109,698 | 15,875 | 100.0 | 7,253 | 1,050 | 100.0 | 6.6 |
| TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 5.0 - 10.0 | 600 | 31.9 | 4,766 | 7,943 | 9.6 | 316 | 526 | 4.4 | 6.6 |
| 10.0 - 20.0 | 810 | 43.1 | 11,241 | 13,877 | 22.7 | 1,256 | 1,550 | 17.3 | 11.2 |
| More than 20.0 | 470 | 25.0 | 33,616 | 71,524 | 67.7 | 5,682 | 12,090 | 78.3 | 16.9 |
| All | 1,880 | 100.0 | 49,623 | 26,395 | 100.0 | 7,253 | 3,858 | 100.0 | 14.6 |
| NON-TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 3.5 - 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 5.0 - 10.0 | 3,670 | 73.0 | 24,774 | 6,750 | 41.2 | 0 | 0 | n/a | 0.0 |
| 10.0 - 20.0 | 880 | 17.5 | 11,766 | 13,370 | 19.6 | 0 | 0 | n/a | 0.0 |
| More than 20.0 | 480 | 9.5 | 23,535 | 49,032 | 39.2 | 0 | 0 | n/a | 0.0 |
| All | 5,030 | 100.0 | 60,075 | 11,943 | 100.0 | 0 | 0 | n/a | 0.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions also include replacing the state death tax credit with a deduction for state estate taxes paid and repeal of the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.