

Table T05-0121
Current-Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	1,410	49.5	2,014	1,428	30.3	19	13	6.4	0.9
2.0 - 3.5	1,010	35.4	2,519	2,494	37.9	133	132	46.0	5.3
3.5 - 5.0	250	8.8	1,020	4,080	15.3	59	235	20.2	5.8
5.0 - 10.0	180	6.3	1,094	6,075	16.5	79	440	27.4	7.2
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
All	2,850	100.0	6,647	2,332	100.0	290	102	100.0	4.4
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	220	24.4	343	1,561	14.3	19	85	6.4	5.4
2.0 - 3.5	490	54.4	1,179	2,407	49.2	133	272	46.0	11.3
3.5 - 5.0	100	11.1	403	4,029	16.8	59	587	20.2	14.6
5.0 - 10.0	80	8.9	472	5,898	19.7	79	991	27.4	16.8
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
All	900	100.0	2,398	2,664	100.0	290	322	100.0	12.1
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	1,190	61.0	1,670	1,404	39.3	0	0	n/a	0.0
2.0 - 3.5	520	26.7	1,340	2,577	31.5	0	0	n/a	0.0
3.5 - 5.0	150	7.7	617	4,114	14.5	0	0	n/a	0.0
5.0 - 10.0	100	5.1	622	6,217	14.6	0	0	n/a	0.0
10.0 - 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
All	1,950	100.0	4,249	2,179	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.