

Table T04-0026
Aggregate Projections: Estate Tax Returns and Liability, 2001-14¹

	Calendar Year													
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Pre-EGTRRA Law														
Number of Returns (thousands)	101.6	100.0	106.2	90.9	85.5	84.9	91.7	97.3	107.0	108.6	118.3	124.6	132.4	140.1
Number of Taxable Returns (thousands)	50.8	51.3	52.9	43.3	37.9	37.0	40.3	43.4	47.6	49.3	54.3	57.0	61.1	64.7
Estate Tax Liability (\$billions)	21.7	22.3	23.1	22.6	23.3	24.8	27.1	29.7	33.0	35.4	39.2	42.9	47.0	51.7
Current Law														
Number of Returns (thousands)	101.6	63.1	67.2	37.2	39.9	28.7	31.4	34.5	15.8	0.0	118.3	124.6	132.4	140.1
Number of Taxable Returns (thousands)	50.8	28.5	31.5	19.1	20.5	13.1	14.5	15.9	7.2	0.0	54.3	57.0	61.1	64.7
Estate Tax Liability (\$billions)	21.7	17.9	19.7	17.6	19.4	17.1	18.3	20.1	15.0	0.0	39.2	42.9	47.0	51.7
Change Due to EGTRRA²														
Number of Returns (thousands)	0.0	-36.9	-39.0	-53.7	-45.6	-56.2	-60.3	-62.8	-91.2	-108.6	0.0	0.0	0.0	0.0
Number of Taxable Returns (thousands)	0.0	-22.8	-21.4	-24.2	-17.4	-23.9	-25.8	-27.5	-40.4	-49.3	0.0	0.0	0.0	0.0
Estate Tax Liability (\$billions)	0.0	-4.4	-3.5	-5.1	-4.0	-7.7	-8.8	-9.6	-18.0	-35.4	0.0	0.0	0.0	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2)

(1) Calendar years.

(2) Change in estate tax liability is a static estimate that does not include behavioral response. Change does not include the effects of the gift tax or income tax.