

Table T05-0153
\$3.5 Million Exemption Indexed for Inflation After 2010 and 45 Percent Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	190	24.1	822	4,324	5.5	3	17	0.2	0.4
5.0 - 10.0	320	40.5	2,215	6,921	14.7	84	262	5.7	3.8
10.0 - 20.0	170	21.5	2,400	14,115	16.0	147	862	10.0	6.1
More than 20.0	110	13.9	9,601	87,280	63.8	1,239	11,268	84.1	12.9
All	790	100.0	15,037	19,034	100.0	1,473	1,865	100.0	9.8
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	4.2	34	3,402	0.4	3	316	0.2	9.3
5.0 - 10.0	90	37.5	648	7,199	7.8	84	933	5.7	13.0
10.0 - 20.0	70	29.2	1,038	14,835	12.6	147	2,095	10.0	14.1
More than 20.0	70	29.2	6,547	93,531	79.2	1,239	17,707	84.1	18.9
All	240	100.0	8,267	34,448	100.0	1,473	6,139	100.0	17.8
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	190	33.9	788	4,145	11.6	0	0	n/a	0.0
5.0 - 10.0	230	41.1	1,567	6,813	23.1	0	0	n/a	0.0
10.0 - 20.0	100	17.9	1,361	13,612	20.1	0	0	n/a	0.0
More than 20.0	40	7.1	3,054	76,340	45.1	0	0	n/a	0.0
All	560	100.0	6,769	12,088	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions also include replacing the state death tax credit with a deduction for state estate taxes paid and repeal of the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.