

Table T05-0096
Child Tax Credit Refundability Options: Number of Filers Claiming the Full Credit (millions)

	Calendar Year										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Current Law Baseline	23.7	23.8	23.8	23.7	23.6	23.6	15.1	14.5	13.9	13.2	12.7
Option ¹											
1 15% refundability above \$10,750 and no indexing	23.8	24.0	24.1	24.1	24.2	24.1	19.9	19.3	18.8	18.1	17.7
2 15% refundability above \$10,000 and no indexing	24.1	24.4	24.5	24.5	24.5	24.4	20.3	19.6	19.2	18.6	18.1
3 15% refundability above \$7,500	25.3	25.5	25.5	25.3	25.3	25.2	21.0	20.2	19.7	18.9	18.4
4 15% refundability above \$5,000	26.7	26.7	26.7	26.6	26.6	26.4	22.6	21.9	21.4	20.7	20.1
5 5% refundability between \$5,000 and \$13,650; 15% above \$13,650	23.8	24.0	23.9	23.8	23.7	23.6	19.3	18.6	18.0	17.3	16.8
Extended Baseline²	23.7	23.8	23.8	23.7	23.6	23.5	23.4	23.3	23.1	22.8	22.6
Option											
1 15% refundability above \$10,750 and no indexing	23.8	24.0	24.1	24.1	24.2	24.1	24.1	24.1	24.0	23.8	23.8
2 15% refundability above \$10,000 and no indexing	24.1	24.4	24.5	24.5	24.4	24.4	24.4	24.4	24.3	24.1	24.0
3 15% refundability above \$7,500	25.3	25.5	25.5	25.3	25.3	25.1	25.0	24.9	24.6	24.4	24.3
4 15% refundability above \$5,000	26.7	26.7	26.7	26.6	26.5	26.4	26.3	26.1	26.0	25.8	25.6
5 5% refundability between \$5,000 and \$13,650; 15% above \$13,650	23.8	24.0	23.9	23.8	23.7	23.6	23.5	23.4	23.2	22.9	22.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3a).

(1) All options are assumed to take effect starting in 2005 and extend through the 10-year window to 2015. Refundability thresholds, unless stated otherwise, are indexed for inflation. All dollar figures specified in option descriptions assumed to be in 2005 levels.

(2) Extended baseline is current law plus the Administration's FY2006 Budget Proposal to extend provisions in EGTRRA and JGTRRA.