

Table T05-0224. Option 6: Make CDCTC Fully Refundable; Raise Top Credit Rate to 50 Percent, Phased Out Starting at \$15,000
Number of Returns and Amount Reported by Applicable Credit Rate, 2005¹

Credit Rate	All Returns					Married Filing Joint Returns					Single and Head of Household Returns ²				
	Number		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)
	Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total	
0.20	2,320	29.4	1,223.3	18.2	527	2,140	53.3	1,123.0	45.1	525	180	4.6	100.3	2.4	558
0.21	94	1.2	47.9	0.7	511	89	2.2	47.0	1.9	530	5	0.1	0.9	0.0	185
0.22	77	1.0	50.4	0.7	655	67	1.7	44.8	1.8	665	10	0.2	5.6	0.1	582
0.23	119	1.5	58.7	0.9	492	98	2.4	44.3	1.8	452	21	0.6	14.4	0.3	678
0.24	123	1.6	77.0	1.1	627	118	2.9	75.6	3.0	641	5	0.1	1.4	0.0	286
0.25	118	1.5	89.1	1.3	753	104	2.6	72.7	2.9	701	15	0.4	16.3	0.4	1,120
0.26	145	1.8	98.7	1.5	682	108	2.7	76.2	3.1	707	37	1.0	22.5	0.5	608
0.27	107	1.4	81.1	1.2	754	82	2.0	58.7	2.4	716	26	0.7	22.4	0.5	876
0.28	131	1.7	81.7	1.2	624	97	2.4	55.6	2.2	573	34	0.9	26.1	0.6	768
0.29	132	1.7	92.0	1.4	698	90	2.2	55.1	2.2	613	42	1.1	36.9	0.9	880
0.30	132	1.7	117.2	1.7	890	96	2.4	68.1	2.7	712	36	0.9	49.1	1.2	1,362
0.31	147	1.9	122.2	1.8	828	100	2.5	74.3	3.0	742	47	1.2	47.8	1.1	1,013
0.32	149	1.9	125.4	1.9	841	85	2.1	76.0	3.1	895	64	1.7	49.4	1.2	770
0.33	128	1.6	118.6	1.8	925	80	2.0	68.3	2.7	857	49	1.3	50.3	1.2	1,037
0.34	146	1.9	130.3	1.9	891	84	2.1	69.7	2.8	825	62	1.6	60.6	1.4	982
0.35	137	1.7	111.0	1.6	811	71	1.8	54.1	2.2	765	66	1.7	56.9	1.3	860
0.36	108	1.4	98.3	1.5	908	59	1.5	49.8	2.0	843	49	1.3	48.5	1.1	985
0.37	99	1.3	97.0	1.4	977	33	0.8	33.1	1.3	997	66	1.7	64.0	1.5	967
0.38	125	1.6	123.4	1.8	988	44	1.1	34.2	1.4	770	80	2.1	89.2	2.1	1,108
0.39	169	2.1	172.8	2.6	1,022	55	1.4	44.1	1.8	797	114	2.9	128.7	3.0	1,131
0.40	176	2.2	168.1	2.5	957	50	1.2	43.7	1.8	871	125	3.2	124.4	2.9	992
0.41	210	2.7	203.2	3.0	969	50	1.2	43.4	1.7	866	160	4.1	159.8	3.8	1,001
0.42	223	2.8	230.4	3.4	1,033	31	0.8	30.9	1.2	989	192	4.9	199.4	4.7	1,041
0.43	171	2.2	183.9	2.7	1,076	32	0.8	20.9	0.8	661	139	3.6	163.1	3.8	1,170
0.44	191	2.4	217.7	3.2	1,137	14	0.4	14.3	0.6	1,017	177	4.6	203.4	4.8	1,147
0.45	171	2.2	172.1	2.6	1,005	21	0.5	13.7	0.6	649	150	3.9	158.4	3.7	1,055
0.46	194	2.5	226.6	3.4	1,170	21	0.5	15.0	0.6	714	173	4.5	211.6	5.0	1,226
0.47	129	1.6	156.3	2.3	1,211	11	0.3	9.5	0.4	857	118	3.0	146.8	3.5	1,244
0.48	177	2.2	221.4	3.3	1,252	13	0.3	12.3	0.5	945	164	4.2	209.1	4.9	1,277
0.49	203	2.6	269.0	4.0	1,324	17	0.4	17.1	0.7	986	186	4.8	251.8	5.9	1,355
0.50	1,337	16.9	1,574.9	23.4	1,178	56	1.4	42.9	1.7	764	1,281	33.1	1,532.0	36.0	1,196
All	7,889	100.0	6,739.7	100.0	854	4,017	100.0	2,488.3	100.0	619	3,872	100.0	4,251.4	100.0	1,098

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-2).

(1) Calendar year. The maximum credit rate would be increased from 35 percent to 50 percent. The credit rate would be reduced by one percentage point for each \$2,000 (or fraction thereof) by which AGI exceeds \$15,000. The credit would be available regardless of tax liability.

(2) Also includes married individuals filing a separate return.