

Table T05-0232. Option 7: Make CDCTC Fully Refundable; Raise Top Credit Rate to 50 Percent, Phased Out Starting at \$30,000
Number of Returns and Amount Reported by Applicable Credit Rate, 2005¹

Credit Rate	All Returns					Married Filing Joint Returns					Single and Head of Household Returns ²				
	Number		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)
	Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total	
0.20	3,103	39.3	1,637.2	24.0	528	2,805	69.8	1,470.2	61.1	524	298	7.7	166.9	3.8	560
0.21	59	0.7	26.5	0.4	449	44	1.1	17.6	0.7	399	15	0.4	8.9	0.2	596
0.22	72	0.9	36.4	0.5	507	53	1.3	25.2	1.0	478	19	0.5	11.2	0.3	586
0.23	68	0.9	33.9	0.5	497	51	1.3	23.3	1.0	459	17	0.4	10.5	0.2	612
0.24	64	0.8	40.8	0.6	640	39	1.0	21.2	0.9	545	25	0.6	19.6	0.4	791
0.25	65	0.8	45.7	0.7	699	51	1.3	29.6	1.2	583	15	0.4	16.1	0.4	1,097
0.26	66	0.8	54.1	0.8	815	45	1.1	28.3	1.2	628	21	0.6	25.8	0.6	1,207
0.27	71	0.9	50.3	0.7	711	55	1.4	35.7	1.5	653	16	0.4	14.6	0.3	907
0.28	77	1.0	58.2	0.9	759	46	1.1	30.1	1.3	661	31	0.8	28.1	0.6	901
0.29	69	0.9	58.2	0.9	840	40	1.0	32.6	1.4	806	29	0.7	25.6	0.6	889
0.30	80	1.0	57.4	0.8	719	44	1.1	37.5	1.6	844	35	0.9	19.9	0.4	561
0.31	74	0.9	61.2	0.9	823	54	1.3	42.9	1.8	794	20	0.5	18.3	0.4	901
0.32	54	0.7	51.9	0.8	962	26	0.6	22.0	0.9	855	28	0.7	29.9	0.7	1,059
0.33	75	1.0	65.7	1.0	871	52	1.3	45.6	1.9	875	23	0.6	20.1	0.5	863
0.34	71	0.9	62.6	0.9	885	32	0.8	22.7	0.9	702	38	1.0	39.9	0.9	1,039
0.35	80	1.0	66.1	1.0	829	44	1.1	37.1	1.5	841	36	0.9	29.0	0.7	815
0.36	57	0.7	46.2	0.7	808	27	0.7	17.5	0.7	657	31	0.8	28.7	0.6	939
0.37	57	0.7	53.5	0.8	934	37	0.9	30.6	1.3	837	21	0.5	22.8	0.5	1,106
0.38	51	0.6	48.9	0.7	957	22	0.6	21.1	0.9	941	29	0.7	27.8	0.6	970
0.39	52	0.7	51.6	0.8	985	18	0.4	19.8	0.8	1,102	34	0.9	31.8	0.7	925
0.40	47	0.6	52.0	0.8	1,106	15	0.4	15.5	0.6	1,015	32	0.8	36.6	0.8	1,149
0.41	79	1.0	68.2	1.0	866	41	1.0	34.6	1.4	846	38	1.0	33.6	0.8	887
0.42	46	0.6	66.5	1.0	1,442	4	0.1	2.4	0.1	669	43	1.1	64.1	1.4	1,506
0.43	87	1.1	94.4	1.4	1,090	23	0.6	20.7	0.9	918	64	1.7	73.6	1.7	1,150
0.44	83	1.0	98.4	1.4	1,193	33	0.8	28.5	1.2	872	50	1.3	69.9	1.6	1,403
0.45	93	1.2	96.1	1.4	1,038	22	0.6	22.6	0.9	1,006	70	1.8	73.5	1.7	1,049
0.46	83	1.1	95.1	1.4	1,145	28	0.7	27.2	1.1	981	55	1.4	67.9	1.5	1,228
0.47	114	1.5	118.1	1.7	1,033	27	0.7	25.7	1.1	949	87	2.3	92.4	2.1	1,059
0.48	95	1.2	117.3	1.7	1,230	23	0.6	24.5	1.0	1,067	72	1.9	92.7	2.1	1,282
0.49	94	1.2	111.3	1.6	1,182	14	0.3	10.2	0.4	725	80	2.1	101.1	2.3	1,262
0.50	2,702	34.3	3,305.8	48.4	1,223	203	5.0	181.8	7.6	897	2,499	64.5	3,124.0	70.6	1,250
All	7,889	100.0	6,829.3	100.0	866	4,017	100.0	2,404.3	100.0	599	3,872	100.0	4,424.9	100.0	1,143

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-2).

(1) Calendar year. The maximum credit rate would be increased from 35 percent to 50 percent. The credit rate would be reduced by one percentage point for each \$1,000 (or fraction thereof) by which AGI exceeds \$30,000. The credit would be available regardless of tax liability.

(2) Also includes married individuals filing a separate return.