

Table T06-0003
Revenue Effects of 4 Child Tax Credit Reform Options by Fiscal Year, 2006-15¹

Option ²	Fiscal Year										Totals	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2006-10	2006-15
1 10% refundability above \$0	-1.3	-6.7	-6.7	-6.7	-6.7	-5.4	0.0	0.0	0.0	0.0	-28.1	-33.5
2 10% refundability above \$5,000, \$200 minimum credit	-0.6	-3.0	-3.0	-3.0	-3.1	-2.5	0.0	0.0	0.0	0.0	-12.7	-15.2
3 20% refundability above \$8,000	-0.9	-4.3	-4.2	-4.2	-4.1	-3.2	0.0	0.0	0.0	0.0	-17.6	-20.9
4 15% refundability above \$10,000 (not indexed), credit amount indexed	-0.2	-1.3	-2.3	-3.4	-4.5	-4.5	0.0	0.0	0.0	0.0	-11.7	-16.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3a).

(1) Baseline is current law. Figures are in billions of nominal dollars. Fiscal-year estimates assume a 20-80 split. The actual effect on receipts could differ.

(2) All options are assumed to take effect in 2006 and sunset on 12/31/2010. Refundability thresholds, unless stated otherwise, are indexed for inflation after 2006. All dollar figures specified in option descriptions assumed to be in 2006 levels.