

**Table T06-0021**  
**Current Law: Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2006<sup>1</sup>**  
**Farms and Businesses Under \$5 Million<sup>2</sup>**

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>3</sup>
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
<b>ALL RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	540	56.8	1,365	2,529	38.4	7	13	3.9	0.5
3.5 - 5.0	190	20.0	817	4,299	23.0	26	139	14.4	3.2
5.0 - 10.0	220	23.2	1,375	6,251	38.7	150	683	81.8	10.9
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
All	950	100.0	3,558	3,745	100.0	184	194	100.0	5.2
<b>TAXABLE RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	50	23.8	123	2,452	11.8	7	143	3.9	5.8
3.5 - 5.0	60	28.6	262	4,363	25.1	26	440	14.4	10.1
5.0 - 10.0	100	47.6	657	6,571	63.1	150	1,503	81.8	22.9
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
All	210	100.0	1,041	4,959	100.0	184	876	100.0	17.7
<b>NON-TAXABLE RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	500	67.6	1,243	2,486	49.4	0	0	n/a	0.0
3.5 - 5.0	130	17.6	555	4,270	22.1	0	0	n/a	0.0
5.0 - 10.0	110	14.9	718	6,529	28.5	0	0	n/a	0.0
10.0 - 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
All	740	100.0	2,516	3,400	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Under current law, the top estate tax rate is 46 percent and the effective exemption is \$2 million.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.