

Table T06-0022
Current Law: Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2006¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	540	44.3	1,365	2,529	10.4	7	13	0.5	0.5
3.5 - 5.0	190	15.6	817	4,299	6.2	26	139	1.9	3.2
5.0 - 10.0	270	22.1	1,885	6,983	14.3	181	672	13.2	9.6
10.0 - 20.0	130	10.7	1,846	14,202	14.1	172	1,324	12.5	9.3
More than 20.0	80	6.6	7,225	90,314	55.0	987	12,335	71.8	13.7
All	1,220	100.0	13,139	10,770	100.0	1,374	1,126	100.0	10.5
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	50	14.3	123	2,452	1.7	7	143	0.5	5.8
3.5 - 5.0	60	17.1	262	4,363	3.6	26	440	1.9	10.1
5.0 - 10.0	120	34.3	815	6,795	11.3	181	1,512	13.2	22.3
10.0 - 20.0	70	20.0	965	13,788	13.4	172	2,459	12.5	17.8
More than 20.0	50	14.3	5,020	100,409	69.9	987	19,736	71.8	19.7
All	350	100.0	7,185	20,530	100.0	1,374	3,926	100.0	19.1
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	500	57.5	1,243	2,486	20.9	0	0	n/a	0.0
3.5 - 5.0	130	14.9	555	4,270	9.3	0	0	n/a	0.0
5.0 - 10.0	150	17.2	1,070	7,133	18.0	0	0	n/a	0.0
10.0 - 20.0	70	8.0	881	12,588	14.8	0	0	n/a	0.0
More than 20.0	30	3.4	2,205	73,490	37.0	0	0	n/a	0.0
All	870	100.0	5,954	6,843	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Under current law, the top estate tax rate is 46 percent and the effective exemption is \$2 million.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.