

Table T05-0065
Aggregate AMT Projections and Recent History, 1970-2015¹

| Years | Current Law | | Tax Cuts Extended ⁴ | | Tax Cuts Repealed ⁵ | |
|-------|--|---|---|---|---|---|
| | AMT Taxpayers (millions) ² | AMT Revenue (\$ billions) ³ | AMT Taxpayers (millions) ² | AMT Revenue (\$ billions) ³ | AMT Taxpayers (millions) ² | AMT Revenue (\$ billions) ³ |
| 1970 | 0.02 | 0.1 | | | | |
| 1971 | 0.02 | 0.2 | | | | |
| 1972 | 0.03 | 0.2 | | | | |
| 1973 | 0.03 | 0.2 | | | | |
| 1974 | 0.02 | 0.1 | | | | |
| 1975 | 0.02 | 0.1 | | | | |
| 1976 | 0.25 | 1.0 | | | | |
| 1977 | 0.40 | 1.3 | | | | |
| 1978 | 0.50 | 1.5 | | | | |
| 1979 | 0.23 | 1.2 | | | | |
| 1980 | 0.22 | 1.3 | | | | |
| 1981 | 0.26 | 1.8 | | | | |
| 1982 | 0.23 | 1.5 | | | | |
| 1983 | 0.27 | 2.5 | | | | |
| 1984 | 0.37 | 4.5 | | | | |
| 1985 | 0.43 | 3.8 | | | | |
| 1986 | 0.61 | 6.7 | | | | |
| 1987 | 0.14 | 1.7 | | | | |
| 1988 | 0.11 | 1.0 | | | | |
| 1989 | 0.17 | 1.6 | | | | |
| 1990 | 0.20 | 1.6 | | | | |
| 1991 | 0.34 | 2.1 | | | | |
| 1992 | 0.42 | 2.5 | | | | |
| 1993 | 0.47 | 3.3 | | | | |
| 1994 | 0.53 | 3.8 | | | | |
| 1995 | 0.63 | 4.1 | | | | |
| 1996 | 0.72 | 5.0 | | | | |
| 1997 | 0.90 | 6.7 | | | | |
| 1998 | 1.05 | 7.7 | | | | |
| 1999 | 1.29 | 9.6 | | | | |
| 2000 | 1.61 | 13.1 | | | | |
| 2001 | 1.4 | 9.9 | 1.4 | 9.9 | 1.6 | 11.0 |
| 2002 | 2.2 | 10.0 | 2.2 | 10.0 | 3.7 | 13.6 |
| 2003 | 2.4 | 15.7 | 2.4 | 15.7 | 4.1 | 14.5 |
| 2004 | 2.9 | 17.8 | 3.0 | 18.1 | 4.8 | 16.4 |
| 2005 | 3.4 | 19.8 | 3.4 | 19.8 | 5.6 | 18.1 |
| 2006 | 18.4 | 53.2 | 18.4 | 53.3 | 6.5 | 20.3 |
| 2007 | 21.1 | 61.3 | 21.1 | 61.3 | 7.7 | 22.9 |
| 2008 | 24.0 | 76.5 | 24.0 | 76.4 | 9.1 | 26.5 |
| 2009 | 26.8 | 87.1 | 26.6 | 86.8 | 10.6 | 29.5 |
| 2010 | 29.7 | 106.4 | 29.5 | 106.1 | 12.2 | 34.2 |
| 2011 | 14.2 | 39.5 | 32.2 | 121.8 | 14.3 | 39.6 |
| 2012 | 16.1 | 45.1 | 34.8 | 138.3 | 16.1 | 45.2 |
| 2013 | 18.4 | 52.3 | 37.4 | 158.1 | 18.4 | 52.4 |
| 2014 | 20.7 | 59.9 | 39.7 | 178.3 | 20.7 | 59.9 |
| 2015 | 23.6 | 69.2 | 41.9 | 200.8 | 23.6 | 69.3 |

Sources: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-3); Harvey and Tempalski (1997); private communication from Jerry Tempalski; and IRS.

(1) Calendar years. The data for the years 1970 to 1998 has been obtained from Harvey and Tempalski (1997) table 2 and private communication. For the years 1999 to 2002, the number of AMT taxpayers and the AMT revenue have been calculated by adding TPC estimates of the number of taxpayers with lost credits and the revenue due to these lost credits to the IRS published actual figures.

(2) Includes those with direct AMT liability on Form 6251 and those with lost credits. Tax units that are dependents of other taxpayers are excluded from the analysis.

(3) Includes direct AMT liability on Form 6251 and lost credits.

(4) Includes extension of all provisions in EGTRRA that sunset 12/31/10 and all non-AMT provisions in JGTRRA and WFTRA.

(5) Includes repeal of all provisions in EGTRRA, JGTRRA, and WFTRA and is thus equivalent to pre-EGTRRA law.