

Table T06-0127
Make 2009 Estate Tax Law Permanent: \$3.5 Million Exemption and 45 Percent Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	250	29.4	1,020	4,080	6.7	4	14	0.2	0.3
5.0 - 10.0	320	37.6	2,215	6,921	14.5	87	272	5.9	3.9
10.0 - 20.0	170	20.0	2,400	14,115	15.8	149	877	10.1	6.2
More than 20.0	110	12.9	9,601	87,280	63.0	1,242	11,288	83.8	12.9
All	850	100.0	15,235	17,924	100.0	1,482	1,743	100.0	9.7
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	4.2	60	5,986	0.7	4	356	0.2	5.9
5.0 - 10.0	90	37.5	653	7,260	7.9	87	968	5.9	13.3
10.0 - 20.0	70	29.2	1,052	15,030	12.7	149	2,131	10.1	14.2
More than 20.0	70	29.2	6,547	93,535	78.8	1,242	17,739	83.8	19.0
All	240	100.0	8,313	34,637	100.0	1,482	6,173	100.0	17.8
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	240	40.0	960	4,001	13.9	0	0	n/a	0.0
5.0 - 10.0	230	38.3	1,561	6,789	22.6	0	0	n/a	0.0
10.0 - 20.0	100	16.7	1,348	13,476	19.5	0	0	n/a	0.0
More than 20.0	40	6.7	3,053	76,333	44.1	0	0	n/a	0.0
All	600	100.0	6,922	11,537	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$3.5 million effective exemption; statutory rate of 45 percent; replace the state death tax credit with a deduction for state estate taxes paid; and repeal the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.