

Table T06-0156
H.R. 5638, The Permanent Estate Tax Relief Act of 2006: Assuming Current Law 20 Percent Capital Gains Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	4,270	61.8	29,540	6,918	26.9	213	50	3.2	0.7
10.0 - 20.0	1,680	24.3	23,006	13,694	21.0	748	445	11.2	3.2
More than 20.0	960	13.9	57,152	59,533	52.1	5,730	5,969	85.6	10.0
All	6,910	100.0	109,698	15,875	100.0	6,691	968	100.0	6.1
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	730	36.3	5,743	7,868	11.5	213	292	3.2	3.7
10.0 - 20.0	840	41.8	11,493	13,682	23.0	748	890	11.2	6.5
More than 20.0	450	22.4	32,675	72,611	65.5	5,730	12,733	85.6	17.5
All	2,010	100.0	49,911	24,832	100.0	6,691	3,329	100.0	13.4
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	3,540	72.1	23,797	6,722	39.8	0	0	n/a	0.0
10.0 - 20.0	850	17.3	11,513	13,545	19.3	0	0	n/a	0.0
More than 20.0	510	10.4	24,477	47,994	40.9	0	0	n/a	0.0
All	4,910	100.0	59,787	12,177	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption; statutory rate of 20 percent on taxable estate between \$5 million and \$25 million and 40 percent on taxable estate greater than \$25 million; repeal the state death tax credit (and do not allow a deduction for state estate taxes paid); repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.