

**Table T24-0044**  
**Make Certain Major Provisions in the 2017 Tax Act Permanent**  
**Individual Income, Estate, and Payroll Tax Provisions Only**  
**Excludes Corporate and Excise Tax Provisions**  
**Tax Units with a Tax Increase or Tax Cut, by Expanded Cash Income Level, 2034<sup>1</sup>**  
**Baseline: Current Law**

Expanded Cash Income Level (thousands of 2024 dollars) <sup>2</sup>	Tax Units		Tax Units with Tax Increase or Cut <sup>3</sup>				Average Tax Change (Dollars) For all Tax Units	
	Number (thousands)	Percent of Total	With Tax Cut		With Tax Increase		All Individual Income, Estate, and Payroll Tax Provisions <sup>4</sup>	Major Individual Income, Estate, and Payroll Tax Provisions Included Here <sup>5</sup>
			Pct of Tax Units	Avg Tax Change (\$)	Pct of Tax Units	Avg Tax Change (\$)		
Less than 10	5,400	2.6	4.3	-180	0.1	780	-10	-10
10-20	15,260	7.4	23.0	-380	0.4	630	-90	-90
20-30	17,980	8.7	37.7	-520	1.5	630	-190	-190
30-40	17,360	8.4	57.4	-650	3.5	810	-350	-340
40-50	14,930	7.3	63.8	-750	5.8	880	-430	-420
50-75	29,490	14.3	74.4	-1,050	9.4	1,080	-680	-680
75-100	21,740	10.6	80.1	-1,660	13.0	1,740	-1,110	-1,100
100-200	44,690	21.7	79.0	-2,900	18.7	2,450	-1,850	-1,830
200-500	30,820	15.0	74.9	-5,820	24.6	3,820	-3,490	-3,420
500-1,000	4,690	2.3	85.9	-20,700	13.8	8,650	-16,980	-16,590
More than 1,000	1,630	0.8	72.5	-83,380	27.2	53,870	-49,530	-45,840
All	205,940	100.0	64.6	-3,680	11.9	3,670	-2,000	-1,940

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0324-1).

\* Non-zero value rounded to zero; \*\* Insufficient data

(1) Calendar year. Baseline is the law currently in place as of July 7, 2024. For a description of TPC's baselines, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) Includes following proposals: individual income tax rates of 10, 12, 22, 24, 32, 35, and 37 percent; modifications to child tax credit; increase in the individual alternative minimum tax exemption and exemption phase-out thresholds; increase in standard deduction; modifications to itemized deductions; repeal of deduction for personal exemptions; 20 percent deduction for qualified business income; repeal of deduction for moving expenses (other than members of the Armed Forces); repeal of exclusion for employer-provided qualified moving expense reimbursements (other than members of the Armed Forces); election to invest capital gains in an opportunity zone; limitation on active business losses of noncorporate taxpayers; doubling of estate tax exemption; and additional first-year depreciation with respect to qualified property for pass-through entities only.

(5) Due to data limitations, we exclude the following provisions listed in note (4): repeal of exclusion for employer-provided qualified moving expense reimbursements (other than members of the Armed Forces); and election to invest capital gains in an opportunity zone. Also excludes pass-through portion of: additional first-year depreciation with respect to qualified property.