Summary of Receipts, Outlays, and Surpluses or Deficits (-)
In Current Dollars, Constant (FY 2017) Dollars, and as a Percentage of GDP: 1940-2029

(in billions of dollars)

Fiscal Year	In Current Dollars			In Constant (FY2017 Dollars)			Addendum:	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (-)	Receipts	Outlays	Surplus or Deficit (-)	Composite Deflator	Receipts	Outlays	Surplus or Deficit (-)
1940	$6.5	$9.5	-$2.9	$107.4	$155.2	-$47.9	0.061	6.7%	9.6%	-3.0%
1941	$8.7	$13.7	-$4.9	$127.4	$199.6	-$72.2	0.068	7.5%	11.7%	-4.3%
1942	$14.6	$35.1	-$20.5	$187.1	$449.3	-$262.2	0.078	9.9%	23.8%	-13.9%
1943	$24.0	$78.6	-$54.6	$275.6	$901.9	-$626.3	0.087	13.0%	42.6%	-29.6%
1944	$43.7	$91.3	-$47.6	$546.2	$1,139.9	-$593.7	0.080	20.5%	42.7%	-22.2%
1945	$45.2	$92.7	-$47.6	$597.3	$1,226.3	-$629.0	0.076	19.9%	41.0%	-21.0%
1946	$39.3	$55.2	-$15.9	$519.8	$730.6	-$210.8	0.076	17.2%	24.2%	-7.0%
1947	$38.5	$34.5	$4.0	$457.4	$409.7	$47.7	0.084	16.1%	14.4%	1.7%
1948	$41.6	$29.8	$11.8	$475.0	$340.2	$134.8	0.088	15.9%	11.4%	4.5%
1949	$39.4	$38.8	$0.6	$469.8	$462.9	$6.9	0.084	14.3%	14.0%	0.2%
1950	$39.4	$42.6	-$3.1	$446.2	$481.5	-$35.3	0.088	14.2%	15.3%	-1.1%
1951	$51.6	$45.5	$6.1	$576.7	$508.5	$68.2	0.090	15.8%	13.9%	1.9%
1952	$66.2	$67.7	-$1.5	$737.6	$754.6	-$16.9	0.090	18.5%	19.0%	-0.4%
1953	$69.6	$76.1	-$6.5	$721.3	$788.6	-$67.3	0.097	18.2%	19.9%	-1.7%
1954	$69.7	$70.9	-$1.2	$699.1	$710.7	-$11.6	0.100	18.0%	18.3%	-0.3%
1955	$65.5	$68.4	-$3.0	$637.3	$666.4	-$29.1	0.103	16.1%	16.8%	-0.7%
1956	$74.6	$70.6	$3.9	$696.4	$659.6	$36.8	0.107	17.0%	16.1%	0.9%
1957	$80.0	$76.6	$3.4	$711.7	$681.3	$30.4	0.112	17.3%	16.5%	0.7%
1958	$79.6	$82.4	-$2.8	$668.6	$691.9	-$23.2	0.119	16.8%	17.4%	-0.6%
1959	$79.2	$92.1	-$12.8	$640.7	$744.5	-$103.9	0.124	15.7%	18.3%	-2.5%
1960	$92.5	$92.2	$0.3	$735.8	$733.4	$2.4	0.126	17.3%	17.3%	0.1%
1961	$94.4	$97.7	-$3.3	$734.5	$760.5	-$26.0	0.129	17.3%	17.9%	-0.6%
1962	$99.7	$106.8	-$7.1	$776.3	$831.9	-$55.7	0.128	17.0%	18.2%	-1.2%
1963	$106.6	$111.3	-$4.8	$794.6	$830.1	-$35.5	0.134	17.2%	18.0%	-0.8%
1964	$112.6	$118.5	-$5.9	$827.4	$870.9	-$43.5	0.136	17.0%	17.9%	-0.9%
1965	$116.8	$118.2	-$1.4	$847.7	$858.0	-$10.2	0.138	16.5%	16.7%	-0.2%
1966	$130.8	$134.5	-$3.7	$924.0	$950.1	-$26.1	0.142	16.8%	17.2%	-0.5%
1967	$148.8	$157.5	-$8.6	$1,027.1	$1,086.7	-$59.6	0.145	17.8%	18.8%	-1.0%
1968	$153.0	$178.1	-$25.2	$1,019.1	$1,186.8	-$167.6	0.150	17.0%	19.8%	-2.8%
1969	$186.9	$183.6	$3.2	$1,169.5	$1,149.2	$20.3	0.160	19.1%	18.7%	0.3%
1970	$192.8	$195.6	-$2.8	$1,144.3	$1,161.1	-$16.9	0.169	18.4%	18.7%	-0.3%
1971	$187.1	$210.2	-$23.0	$1,039.1	$1,167.0	-$127.9	0.180	16.8%	18.8%	-2.1%
1972	$207.3	$230.7	-$23.4	$1,082.0	$1,204.0	-$122.0	0.192	17.0%	19.0%	-1.9%
1973	$230.8	$245.7	-$14.9	$1,153.4	$1,227.9	-$74.5	0.200	17.1%	18.2%	-1.1%
1974	$263.2	$269.4	-$6.1	$1,213.0	$1,241.3	-$28.3	0.217	17.8%	18.2%	-0.4%
1975	$279.1	$332.3	-$53.2	$1,174.1	$1,398.1	-$224.0	0.238	17.4%	20.7%	-3.3%
1976	$298.1	$371.8	-$73.7	$1,169.8	$1,459.2	-$289.4	0.255	16.7%	20.8%	-4.1%
TQ	$81.2	$96.0	-$14.7	$311.4	$367.9	-$56.5	0.261	17.2%	20.3%	-3.1%
1977	$355.6	$409.2	-$53.7	$1,301.5	$1,497.9	-$196.4	0.273	17.6%	20.2%	-2.7%
1978	$399.6	$458.7	-$59.2	$1,377.8	$1,581.9	-$204.1	0.290	17.6%	20.2%	-2.6%
1979	$463.3	$504.0	-$40.7	$1,468.5	$1,597.6	-$129.1	0.316	18.1%	19.6%	-1.6%
1980	$517.1	$590.9	-$73.8	$1,483.0	$1,694.7	-$211.7	0.349	18.5%	21.2%	-2.6%
1981	$599.3	$678.2	-$79.0	$1,546.1	$1,749.8	-$203.7	0.388	19.1%	21.6%	-2.5%
1982	$617.8	$745.7	-$128.0	$1,479.0	$1,785.4	-$306.4	0.418	18.6%	22.5%	-3.9%
1983	$600.6	$808.4	-$207.8	$1,369.3	$1,843.1	-$473.8	0.439	17.0%	22.9%	-5.9%
1984	$666.4	$851.8	-$185.4	$1,448.8	$1,851.8	-$403.0	0.460	16.9%	21.6%	-4.7%
1985	$734.0	$946.3	-$212.3	$1,539.5	$1,984.8	-$445.3	0.477	17.2%	22.2%	-5.0%
1986	$769.2	$990.4	-$221.2	$1,580.3	$2,034.9	-$454.5	0.487	17.0%	21.9%	-4.9%
1987	$854.3	$1,004.0	-$149.7	$1,704.5	$2,003.2	-$298.7	0.501	17.9%	21.1%	-3.1%
1988	$909.2	$1,064.4	-$155.2	$1,754.3	$2,053.7	-$299.4	0.518	17.7%	20.7%	-3.0%
1989	$991.1	$1,143.7	-$152.6	$1,840.1	$2,123.5	-$283.4	0.539	17.8%	20.6%	-2.7%
1990	$1,032.0	$1,253.0	-$221.0	$1,865.4	$2,265.0	-$399.6	0.553	17.5%	21.2%	-3.7%
1991	$1,055.0	$1,324.2	-$269.2	$1,826.2	$2,292.2	-$466.1	0.578	17.3%	21.7%	-4.4%
1992	$1,091.2	$1,381.5	-$290.3	$1,811.4	$2,293.4	-$481.9	0.602	17.0%	21.5%	-4.5%
1993	$1,154.3	$1,409.4	-$255.1	$1,860.3	$2,271.4	-$411.0	0.621	17.0%	20.8%	-3.8%
1994	$1,258.6	$1,461.8	-$203.2	$1,993.9	$2,315.8	-$321.9	0.631	17.5%	20.4%	-2.8%
1995	$1,351.8	$1,515.7	-$164.0	$2,079.0	$2,331.2	-$252.2	0.650	17.9%	20.0%	-2.2%
1996	$1,453.1	$1,560.5	-$107.4	$2,189.7	$2,351.5	-$161.9	0.664	18.3%	19.6%	-1.4%
1997	$1,579.2	$1,601.1	-$21.9	$2,330.3	$2,362.6	-$32.3	0.678	18.7%	18.9%	-0.3%
1998	$1,721.7	$1,652.5	$69.3	$2,521.6	$2,420.1	$101.4	0.683	19.3%	18.5%	0.8%
1999	$1,827.5	$1,701.8	$125.6	$2,645.4	$2,463.6	$181.8	0.691	19.3%	18.0%	1.3%
2000	$2,025.2	$1,789.0	$236.2	$2,858.4	$2,525.0	$333.4	0.709	20.0%	17.7%	2.3%
2001	$1,991.1	$1,862.8	$128.2	$2,736.1	$2,559.9	$176.2	0.728	18.9%	17.7%	1.2%
2002	$1,853.1	$2,010.9	-$157.8	$2,506.6	$2,720.0	-$213.4	0.739	17.1%	18.6%	-1.5%
2003	$1,782.3	$2,159.9	-$377.6	$2,341.1	$2,837.1	-$496.0	0.761	15.8%	19.2%	-3.3%
2004	$1,880.1	$2,292.8	-$412.7	$2,406.1	$2,934.3	-$528.2	0.781	15.6%	19.1%	-3.4%
2005	$2,153.6	$2,472.0	-$318.3	$2,665.0	$3,059.0	-$393.9	0.808	16.8%	19.3%	-2.5%
2006	$2,406.9	$2,655.0	-$248.2	$2,877.7	$3,174.4	-$296.7	0.836	17.6%	19.5%	-1.8%
2007	$2,568.0	$2,728.7	-$160.7	$2,983.6	$3,170.3	-$186.7	0.861	18.0%	19.1%	-1.1%
2008	$2,524.0	$2,982.5	-$458.6	$2,834.4	$3,349.3	-$514.9	0.891	17.1%	20.2%	-3.1%
2009	$2,105.0	$3,517.7	-$1,412.7	$2,372.6	$3,964.9	-$1,592.3	0.887	14.5%	24.3%	-9.8%
2010	$2,162.7	$3,457.1	-$1,294.4	$2,386.3	$3,814.5	-$1,428.2	0.906	14.5%	23.2%	-8.7%
2011	$2,303.5	$3,603.1	-$1,299.6	$2,484.1	$3,885.5	-$1,401.5	0.927	14.9%	23.3%	-8.4%
2012	$2,450.0	$3,526.6	-$1,076.6	$2,592.3	$3,731.4	-$1,139.1	0.945	15.2%	21.9%	-6.7%
2013	$2,775.1	$3,454.9	-$679.8	$2,892.8	$3,601.5	-$708.6	0.959	16.6%	20.7%	-4.1%
2014	$3,021.5	$3,506.3	-$484.8	$3,103.1	$3,601.0	-$497.9	0.974	17.3%	20.1%	-2.8%
2015	$3,249.9	$3,691.8	-$442.0	$3,324.4	$3,776.4	-$452.1	0.978	17.9%	20.3%	-2.4%
2016	$3,268.0	$3,852.6	-$584.6	$3,322.1	$3,916.5	-$594.3	0.984	17.5%	20.7%	-3.1%
2017	$3,316.2	$3,981.6	-$665.4	$3,316.2	$3,981.6	-$665.4	1.000	17.1%	20.6%	-3.4%
2018	$3,329.9	$4,109.0	-$779.1	$3,259.5	$4,022.1	-$762.6	1.022	16.3%	20.1%	-3.8%
2019	$3,463.4	$4,447.0	-$983.6	$3,333.0	$4,279.6	-$946.6	1.039	16.3%	20.9%	-4.6%
2020	$3,421.2	$6,553.6	-$3,132.5	$3,246.5	$6,219.0	-$2,972.5	1.054	16.1%	30.8%	-14.7%
2021	$4,047.1	$6,822.5	-$2,775.4	$3,725.9	$6,281.0	-$2,555.1	1.086	17.6%	29.7%	-12.1%
2022	$4,897.3	$6,273.3	-$1,375.9	$4,242.0	$5,433.7	-$1,191.8	1.155	19.4%	24.8%	-5.4%
2023	$4,440.9	$6,134.7	-$1,693.7	$3,683.3	$5,088.1	-$1,404.8	1.206	16.5%	22.7%	-6.3%
Estimates										
2024	$5,081.5	$6,940.9	-$1,859.4	$4,090.8	$5,587.6	-$1,496.8	1.242	18.0%	24.6%	-6.6%
2025	$5,484.9	$7,266.0	-$1,781.0	$4,314.8	$5,715.8	-$1,401.1	1.271	18.7%	24.8%	-6.1%
2026	$5,872.7	$7,419.4	-$1,546.6	$4,517.1	$5,706.8	-$1,189.6	1.300	19.2%	24.3%	-5.1%
2027	$6,186.2	$7,696.6	-$1,510.3	$4,652.7	$5,788.6	-$1,135.9	1.330	19.4%	24.2%	-4.7%
2028	$6,509.6	$8,082.5	-$1,572.9	$4,789.0	$5,946.1	-$1,157.1	1.359	19.6%	24.4%	-4.7%
2029	$6,829.9	$8,312.8	-$1,482.9	$4,914.3	$5,981.3	-$1,067.0	1.390	19.8%	24.1%	-4.3%

Source: Office of Management and Budget, Historical Tables, Table 1.3; https://www.whitehouse.gov/omb/historical-tables/ (last accessed May 20, 2024).